



Company Profile	
Country:	Vietnam
Company Name:	****REDACTED*****
Credit Report Date:	20/02/23
Company Incorporation Number:	3701967376
Legal Form:	One Member Company Limited
Registered Office Address:	No. 835A Binh Duong Boulevard, Chanh My Ward, Thu Dau Mot City, Binh Duong Province, Vietnam
Telephone numbers:	+84 274 3803424/ 3803425/3510500
Emails:	*****@vnn.vn, contactus@*****.com
Website:	www.*****.com
Company Status:	Active
Registration Date:	17-Jun-2022
Type of Business:	Manufacturing
Business Activity:	Manufacturer of braids, ropes and nets
Number of Employees:	165
SIC Code:	1752
NACE Code:	1394
Notes:	Please note that the subject has filed to close its business with the Tax Authorities since 30-Jan-2023, however, the same is under process.



Vietnamese Name *****REDACTED*****
Also Known As Abbreviate: ***** Vietnam
Regd./Business Address No. 835A Binh Duong Boulevard, Chanh My Ward, Thu Dau Mot City, Binh Duong Province, Vietnam
Phone +84 274 3803424/ 3803425/3510500
Fax +84 274 3803426
Email *****@vnn.vn, contactus@*****.com
Website www.*****.com
Location Residential
Address Status Rented

Executive Summary

Report ID 625197
Company Name *****REDACTED*****
Company Status Active
Legal Form One Member Company Limited
Regd./Formation Date 17-Jun-2022
Incorporation No. 3701967376
Previous Incorporation No. 69639
Previous Regd./Formation Date 28-Oct-2011
Business Type Manufacturing
No. of Employees 165
Business Activity Manufacturer of braids, ropes and nets
Shareholding Details Other Nationals (100.00%)
SIC Code(s) 1752 - Manufacture of cordage, rope, twine and netting
 74 - Other business activities
NACE Code(s) 1394 - Manufacture of cordage, rope, twine and netting
 8299 - Other business support service activities n.e.c.

Notes * Please note that the subject has filed to close its business with the Tax Authorities since 30-Jan-2023, however, the same is under process.

* The complete and correct registered office address and name of the subject is mentioned above.

* If you want to do a credit check over the India parent company, please send another order.

Credit Recommendation

Credit Rating	D
Credit Score	1 
Credit Limit	NIL
Comments	Business dealings not recommended as the subject has filed to shut its business as per Tax Authorities since 30-Jan-2023.

Credit Rating Guide

Credit Rating	Credit Score	Explanation
A+	81 - 100	Low Risk
A	61 - 80	Moderate Risk
B	40 - 60	Medium Risk
C	21 - 39	Medium High Risk
D	1 - 20	High Risk
NR	--	No Rating

Capital Structure / Ownership

Authorized Capital Charter capital: VND 75 684 020 000 / USD 3 340 000

Shareholding Structure / Major Shareholder(s)

Name	Holding (%)
*****	100.00
TOTAL	100.00

Comments:

100% owned by India Investor

Background of Shareholder(s)

1 Name	*****REDACTED*****
Address	No.25, Maker Chambers III, Nariman Point , Mumbai, Maharashtra- 400021, India
National ID	Incorporation No. 69639
Comments	dated Nov 19, 1992 in India



Directors / Principals

1	Name	Mr. Khagesh Kumar Goel
	Designation	Director - General
	Date / Year of Birth	03-Dec-1951
	Residential Address	Resident Registration: Chaitnya Towers, B Block, Flat No.1003, A.P. Maratha, Mumbai, India / Current domicile: Sapphire 1-33.03 Saigon Pearl 92 Nguyen Huu Canh, Ward 22, Binh Thanh District, Ho Chi Minh City, Vietnam
	Nationality	Indian
	National ID/Passport No	Z2546655 / Date of Issuance: 01-Mar-2013
	Gender	Male

Directors / Principals

1	Name	Mr. Khagesh Kumar Goel
	Designation	Director - General
	Date / Year of Birth	03-Dec-1951
	Residential Address	Resident Registration: Chaitnya Towers, B Block, Flat No.1003, A.P. Maratha, Mumbai, India / Current domicile: Sapphire 1-33.03 Saigon Pearl 92 Nguyen Huu Canh, Ward 22, Binh Thanh District, Ho Chi Minh City, Vietnam
	Nationality	Indian
	National ID/Passport No	Z2546655 / Date of Issuance: 01-Mar-2013
	Gender	Male

Key Personnel

1	Name	Ms. Vu Thi Nhung
	Designation	Accountant

Business Operations

The subject is engaged in the production of quality-tested braids, ropes and nets to meet distinct industrial requirements.



Product Description	Main products of the subject are rope and fibre, braids and nets
Imports From	India, China
Exports To	Asia
Payment Terms	Telegraphic Transfer - TTR (Sale) TTR (Purchase)
Trade References	Local customers & oversea (Buyer) No information (Supplier)
Listing on Stock Exchange	No

Affiliates/Associates**Holding
Name**

*****REDACTED*****

Banker

Name	HSBC
Address	Binh Duong Branch
Account No	004-010658-001/004-010658-102

COMMENTS

* The registration details provided in this report is largely based on the information procured from the subject's records file at registry records.

* Based on the corporate laws of Vietnam, the subject is not required to make public disclosure of their annual financials. Therefore no financials are available for this entity.

* Operational information was confirmed by Mr. Khagesh Kumar Goel, General Director of the subject during the course of a telephonic interview.



Economic Outlook -Vietnam

	2019	2020	2021
GDP (Nominal)	\$ 330.39 Billion	\$ 343.24 Billion	\$ 362.64 Billion
GDP (Nominal) Growth %	7.15%	2.94%	2.59%
Inflation	2.8%	3.22%	1.83%
Un-Employment Rate %	2.04%	2.39%	2.17%

Population (2021 Estimated)	98168829
Density (2021 Estimated)	316.6 people/sq.km
Population Growth rate (2021 Estimated)	0.85%
Life expectancy at birth (2021 Estimated)	75.57 Years
Sex Ratio (2021 Estimated)	0.997 male(s)/female

Imports From (2021)	Exports to (2021)
China (USD 130.70 billion)	United States (USD 96.30 billion)
South Korea (USD 56.20 billion)	China (USD 68.00 billion)
Japan (USD 22.70 billion)	South Korea (USD 22.00 billion)
United State (USD 15.30 billion)	Japan (USD 20.10 billion)

Major Imports in 2021	Major Exports in 2021
Electrical machinery, equipment (USD 111.30 billion)	Electrical machinery, equipment (USD 172.80 billion)
Machinery including computers (USD 28.80 billion)	Machinery including computers (USD 33.40 billion)
Plastics, plastic articles (USD 18.90 billion)	Footwear (USD 25.20 billion)
Iron, steel (USD 14.20 billion)	Furniture, bedding, lighting, signs, prefabricated buildings (USD 19.10 billion)
Optical, technical, medical apparatus (USD 10.06 billion)	Knit or crochet clothing, accessories (USD 17.80 billion)

	2020	2021
Fiscal Deficit in %	-3.91%	-4.16%
Average Exchange Rate (USD to VND)	23236.21	23091.57

* According to World Bank GDP growth is forecast to surge from an estimated 2.6 percent in 2021 to 7.5



percent in 2022, while inflation is projected to average 3.8 percent over the year.

* Despite the challenging global environment, the baseline outlook for Vietnam's economy remains favorable. Reflecting low base effects, GDP is expected to grow by about 7.5 percent in 2022 and 6.7 percent in 2023, as growth converges toward its pre-pandemic growth rate of 6.5-7.0 percent.

* Inflation is projected to average about 3.8 percent in 2022, as domestic demand continues to firm up and the rise in transport costs and imported intermediate inputs pass through to the cost of final products.

Sources :

<https://data.worldbank.org>
<https://knoema.com>
www.worldstopexports.com
<https://tradingeconomics.com/>
www.lloydsbanktrade.com
<https://exchangerates.org>
<https://www.statista.com>
<https://www.vietnam-briefing.com/news>

Credit Rating Explanation

Credit Rating	Credit Score	Explanation	Rating Comments
A+	81 - 100	Low Risk	Business dealings permissible with low risk of default.
A	61 - 80	Moderate Risk	Business dealings permissible with moderate risk of default.
B	40 - 60	Medium Risk	Business dealings permissible on a regular monitoring basis.
C	21 - 39	Medium High Risk	Business dealings permissible preferably on secured terms.
D	1 - 20	High Risk	Business dealing not recommended or on secured terms only.
NR	--	No Rating	No recommendations can be made at this stage due to lack of sufficient information.



The credit appraisal provides an assessment of the creditworthiness of a company. It takes into account significant elements of credit including history, business performance, management, background, financial position, payment history, overall market conditions, market trends and the reputation of the company.

NR is stated where there is insufficient information to facilitate rating. However, it is not to be construed as unfavorable.

END OF REPORT



Systemday Ltd incorporate companies and provide our clients with a worldwide company document retrieval service, providing certified and apostilled copies of official company registry documents. We also provide company search reports in over 120 countries and comprehensive company credit reports in over 60 countries.

International Company Formations - <https://www.systemday.com/company-formations/>

Company Documents - <https://www.systemday.com/company-documents/>

Company Searches - <https://www.systemday.com/company-searches/>

Company Credit Reports - <https://www.systemday.com/credit-reports/>

STRICTLY CONFIDENTIAL

This report is provided in Strict Confidence at your request and for your own and exclusive use in a legitimate business, as an aid in determining the advisability of granting credit, trade finance, insurance, marketing and other business decisions and for no other purpose (litigation, claims, lawsuits, etc.). Its contents must be treated in the strictest confidence and shall not be revealed or made known to the subject. Although the data has been obtained in good faith from sources deemed reliable as of this date, and every possible effort has been made to obtain the most and best data and information for the report, System Day Ltd cannot warrant, however, the accuracy or correctness of the data included in this report, and shall not be held legally liable, or assume any responsibility of any kind for any direct or indirect loss, damage, injury, claims, suits, etc., arising out from this report.