

**SystemDay**



USA



**COMPANY CREDIT REPORT**

<b>Company Profile</b>	
<b>Country:</b>	<b>USA</b>
<b>Company Name:</b>	<b>*****REDACTED*****</b>
<b>Company Address:</b>	<b>740 Waukegan Road, Suite 102, Deerfield, Illinois, 60015, USA</b>
<b>Credit Report Date:</b>	<b>26/01/2023</b>
<b>Phone:</b>	<b>+847 948-0800</b>
<b>Email:</b>	<b>sales@chemet.com</b>
<b>Website:</b>	<b>*****REDACTED*****</b>
<b>Registration Date:</b>	<b>18/06/1962</b>
<b>Registration Number:</b>	<b>D030024</b>
<b>NAICS Code:</b>	<b>325180 – Other Basic Inorganic Chemical Manufacturing</b>
<b>Company Status:</b>	<b>Active – Good Status</b>
<b>Currency:</b>	<b>US \$</b>
<b>Charter Location:</b>	<b>Montana</b>
<b>Number of Employees:</b>	<b>140 (Trade directory)</b>
<b>Business Activity:</b>	<b>Manufacturer of cosmetics, soaps, detergents, polishes and sanitary preparations.</b>
<b>Business Type:</b>	<b>Manufacturing and supply</b>
<b>Product/Service:</b>	<b>Cuprous oxide, cupric oxide, zinc oxide, copper powder, cuprous oxide based agricultural fungicides, and related products</b>



Report Subject: \*\*\*\*\*REDACTED\*\*\*\*\*

Current Address: 740 Waukegan Road, Suite 202  
Deerfield, Illinois  
60015 USA

Phone: (847) 948-0800

Fax: None

Website: www.chemet.com

Email: sales@chemet.com

SUMMARY

Revenue: Not learned

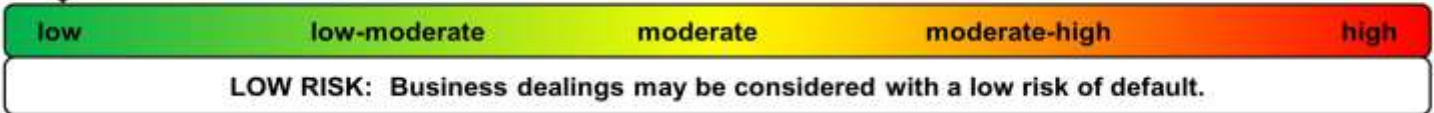
Public Records: None

# of Employees: 140 (trade directory)

Payment Record: 16 days slow

Time Operating: Since 1946

CREDIT OPINION



Based on our credit analysis of the information developed, a maximum amount of USD 280,000 could be considered.

FORMAL STATUS

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## COMPANY CREDIT REPORT

*Form of Business:* Corporation

*Registration Date:* June 18, 1962

*Registration #:* D030024

*Status:* Active-Good Standing

*Charter Location:* Montana

*Time Operating:* Since 1946

The subject firm is also registered as a Montana company in the State of Illinois on June 30, 1962 with the registration number 15846097 where its status is listed as 'active'.



## PUBLIC RECORDS

A search of public records shows no legal actions listing the subject firm as a defendant.

## OWNERSHIP / MANAGEMENT

Name	Title	% Ownership	Approx. Age	Time in Firm
Shropshire, Jr., William Wallace	President	n/l	n/l	1998
Scott, Mark D.	CFO	n/l	n/l	2015
Smith, Bradley James	Secretary	n/l	n/l	n/l
Klatt, Kimberly August	Vice President	n/l	n/l	1986

*Company Type:* Privately owned company

January 25, 2023: Dan Gagner, Controller, firmly declined to provide any information without knowing the name of the ultimate requesting party. We were not able to reach any other source at the firm.

We were also not able to interview any source at the firm in November 2021.

The firm's officers were developed from corporate records. The firm's shareholder information was not learned.

## OPERATIONS

*Type of Business:* Manufacturing, supply

*Product/Service:* Cuprous oxide, cupric oxide, zinc oxide, copper powder, cuprous oxide based agricultural fungicides, and related products

*Geographic Scope:* International

*# of Employees:* 140 (trade directory)



The firm's website states that their products are used in application in a diverse set of industries including: antifouling, ceramic and glass colorants, roofing, agricultural fungicide and fertilizers, building materials, pressure treated lumber, friction, powder metallurgy, aerospace, automotive, micronutrient supplement for animal feed, plating, copper chemicals, and others.

An online business directory showed that the subject firm has 140 employees. This number was not confirmed by any sources contacted during this investigation and was not dated.

## PREMISES

*Head Office Owned/Leased:* Leased

*Size:* Not learned

*Type of Space:* Office

*Other Location:* 145 Highway 282 East, Helena, MT, 59635

*Size:* Not learned

*Type of Space:* Manufacturing plant

The subject firm's website shows their address as 740 Waukegan Road, Suite 202, Deerfield, Illinois 60015 USA.

The plant location was developed from previous media search and online business directories.

The investigation did not develop any other locations for the subject firm.

## SUBSIDIARIES / AFFILIATES

Type	Name	Location	Notes
Subsidiary	Royal Metal Powders, Inc.	US	

Investigation did not develop any other subsidiaries or affiliates for the subject firm.



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## COMPANY CREDIT REPORT

### FINANCIAL

In the USA privately owned companies are not required to make public their financial statements.

The subject company declined to provide any financial figures.

An online business directory showed the subject firm has annual sales of \$80,929,191. This information was not dated and no other sources contacted during our investigation confirmed this revenue figure.



## BANKING

The subject firm's banker was not identified during the course of our investigation

A search of secured creditors in Illinois in the name of the subject firm (used to identify banks and creditors) returned no significant results.

## TRADE RECORD

No supplier references were developed for the subject company in our investigation which included online research. Internet research showed the following imports on ocean bills of lading:

January 2023: We note that there were no recent bills of lading developed for the subject firm.

On January 19, 2020, the firm imported red copp 97 class from Jotun Coatings ( Zhang Jiagang) Co., Ltd. in China.

On December 7, 2017, the firm imported technical grade cuprous oxide from KCC ( Viet Nam) Co., Ltd. in Vietnam.



**Trade Database - January 2023**

<i>Period Covered:</i>	24 months	<i># Trade Records:</i>	63
<i>Payment Trend:</i>	16 days slow	<i>Accounts Within Terms:</i>	77%
<i>Highest Credit:</i>	\$100,000	<i>Database Risk Factor:</i>	4 - Low

**Trade Database - November 2021**

<i>Period Covered:</i>	24 months	<i># Trade Records:</i>	63
<i>Payment Trend:</i>	12 days slow	<i>Accounts Within Terms:</i>	80%
<i>Highest Credit:</i>	\$100,000	<i>Database Risk Factor:</i>	3 - Low

**MEDIA SEARCH**

A media search did not return any significant articles or information.

The news published by the company is available at <http://https://www.chemet.com/news/>.

**End of Report**



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**COMPANY CREDIT REPORT**

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