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SOUTH AFRICA



COMPANY CREDIT REPORT



Credit Report Date: 17th Aug 2022

Information valid on: 25th Aug 2022

Exchange Rate US\$ 1 = ZAR. 16.71

COMPANY REPORTED: ***Redacted***

IDENTIFICATION

Company Name ***Redacted***

Principal Address: P.o Box 40964, Arcadia, 0007,pretoria South Africa

Telephone: +27 12 3438035

Fax: +27 12 8040436

Email: None

Internet: None

Established:

Registration: ***Redacted***

National ID: 9552344179

Legal Form: Limited Liability Company, Limited by shares

Stock Listing: Not Listed

Workforce: 2021

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Office & Factories

Head offices 476 King's Highway, 3rd Floor Office 6, Lynnwood, 0081,
South Africa

Branches None

Company Profile:

Nominal Capital ZAR. 1,000

Subscribed Capital ZAR. 1,000

Shareholders

Name	Position	Amount	Ratio
Dr Charl George Weitz	CEO		



Greta Weitz

Director

Total

100.00%

Credit Opinion:

Our proposed credit amount of USD 70,000 is recommendable

Corporate Credit Rating BB

Classification	Rating	Mark	Percentile
Pass	AAA	[]	0.64%
	AA	[]	2.55%
	A	[]	8.87%
	BBB	[]	20.11%
	BB	[✓]	38.45%
	B	[]	63.44%
Non-Pass	CCC	[]	80.86%
	CC	[]	90.89%
	C	[]	98.25%
	D	[]	100.00%
	F	[]	
	R3	[]	

Note: Pass refers to the ratings which are eligible for business transactions on a credit basis.

AAA-The highest credit rating, given to a company with the lowest degree of risk of delinquency.

AA-A higher credit rating, given to a company with the minimal degree of delinquency but is somewhat portraying a higher risk than a company with a AAA rating.

A-A high credit rating, given to a company with good credit and a minimal amount of risk but is somewhat portraying a higher risk than companies with the above ratings.

BBB-A good credit rating, given to a company which is successfully fulfilling its obligations but is somewhat portraying greater uncertainty of long-term stability in comparison to companies with above ratings.

BB-An above average credit rating, given to a company which is managing to fulfill its obligations but has negative factors that make it vulnerable to risk.

B-An average credit rating, given to a company which is expected to fulfill its obligation but may have difficulty in maintaining stability.

CCC-A below average credit rating, given to a company which is not significantly posing a default risk but does not portray a promising future in terms of long-term security and has a very low possibility of maintaining long-term stability under negative economic conditions.

CC-An unsatisfactory credit rating, given to a company which is presently managing ordinary business operations but portrays the risk of delinquency, thus posing a risk of default in credit transactions.

C-A poor credit rating, given to a company which poses a high risk of default in credit transactions due to the high risk of delinquency.

D-The lowest credit rating, given to a company which is currently delinquent or is impending delinquency.

F-No rating due to insufficient data

R3-No rating since the subject is a financial institution or a government corporation, thus exempting it from the standards of the rating system.



Affiliated Companies

Company (1)	SOUTHERN AFRICAN SOCIETY FOR CATARACT AND REFRACTIVE SURGERY
Company (2)	CLUB SURGICAL CENTRE
Company (3)	MYKATRADE 735
Company (4)	COZIREX
Company (5)	P J DANNHAUSER BOSVELD
Company (6)	WATERKLOOF SURGICAL CENTRE

**Management/
Directors**

President/ CEO (1)

Name	***Redacted***
Other Directorship	SOUTHERN AFRICAN SOCIETY FOR CATARACT AND REFRACTIVE SURGERY WATERKLOOF SURGICAL CENTRE CLUB SURGICAL CENTRE MYKATRADE 735 COZIREX P J DANNHAUSER BOSVELD
Remarks	Top Decision Maker

Director (2)

Name	Greta Weitz
*	Top decision maker is the person who has the ultimate authority or power to make important managerial decisions. He/She may or may not be officially registered as a president or an executive director.

Company History

The company was established as per the details above there has been no current changes in the registry of company name, legal structure, capital change or mergers and Acquisitions. The company has not undergone major changes during the last six months.



Business Activities

Medical company, dealing with Importation and Distribution of medical supplies, equipment and Products

Terms of payment

Buying terms 30% in cash, 70% on credit

Selling terms 50% in cash, 50% on credit

Suppliers Various Companies

Customers Local agencies, Medical stores, Hospitals, Clinics and outlets

Recent Sales ZAR. 68,000,000 (Estimated 2021)

Exports None

Export Ratio 0.0%

Imports Asia

Import Ratio 60.0%

Domestic Market Share 5.0%

Business Premises 2000 Sft

Type of occupation Rented

Location The subject is located close to a major road network

Premises used as Offices

Banking relationship

Main Banks FRB Bank

Credit Check of Subject, President & CEO (as of report date)

Payment Morale: 300: In the documents at our disposal nothing adverse has been shown so far.

CREDIT RATING: 300: Financial situation is average.



	PAYMENT MORALE	CREDIT RATING
100-149	Payments are made very correctly.	Financial situation is excellent.
150-199	Payments are made correctly.	Financial situation is very good.
200-249	Payments are sometimes made using cash discounts or according to conditions.	Financial situation is good.
250-299	Payments are made within net agreements.	Financial situation is satisfactory.
300-349	As a rule payments are made on time according to conditions, in some cases there have been delays and reminders.	Financial situation is average.
340-399	Payments are made irregularly, sometimes according to agreements. In several cases reminders have been necessary.	Financial situation is average, increased use of external capital.
400-449	Payments are made very slowly.	Overall financial situation is still average.
450-499	Payments are made very slowly. Collection procedures cannot be ruled out.	Financial situation is temporarily critical.
500-549	Payments are made very slowly, reminders are often necessary. There have also been collection procedures.	Financial situation is critical.
550-599	Payments are made very slowly. There have been frequent collection procedures.	Financial situation is very critical.
600-699	Payments are made extremely slowly. There have been frequent collection procedures.	High risk of bankruptcy.

Source of Information: Company Respondents, Registry and Third Parties,

COMMENTS

Maximum credit we recommend is USD 70,000 outstanding at any one time. Financials awaited

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