



Company Name:	***Redacted***
Credit Report Date:	21/09/2023
Country:	Poland
Company Registration Number:	***Redacted***
Registered Office Address:	ALEJA NIEPODLEGŁOŚCI, nr 64/68, lok. 39, miejsc. WARSZAWA, kod 02-626, poczta WARSZAWA,
Company Contact Details:	***Redacted*
Date of Incorporation:	18/06/2020
Company Status:	Active
Company Type:	Spółka z ograniczoną odpowiedzialnością
Currency	Figures within the Country Company Credit Report are in the local currency which is (PLN) unless otherwise indicated.

Researched subject: **DCV TECHNOLOGIES SP. Z.O.O.**

Date of last update: **21.09.2023**

Registration code: **0000846651**

## SHORT SUMMARY

### GENERAL AND CONTACT DATA

Name in the register: DCV TECHNOLOGIES SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚCIĄ

Name in English: DCV TECHNOLOGIES LIMITED LIABILITY COMPANY

Company legal form: SP. Z.O.O. (LIMITED LIABILITY COMPANY)

Legal address: Aleja Niepodległości 64/68/39, 02-626 Warsaw, Poland / Aleja Niepodległości 64/68/39, 02-626 Warsaw, Poland

Office address: Aleja Niepodległości 64/68/39, 02-626 Warsaw, Poland / Aleja Niepodległości 64/68/39, 02-626 Warsaw, Poland

Registration code: 0000846651

Company status: Active

VAT number: 9462697885

Share capital: 5000.00 PLN

Foundation date: 18.06.2020

Date of report : 21.09.2023

Phone: n/a

E-mail: info@dcvtechnologies.co.uk

Fax: n/a

Website: https://dcvtechnologies.co.uk/

### IMPORTANT INFORMATION

Turnover	Currency	End date	Period (Months)	Consolidated
31398262.04	PLN	31.12.2022	12	No
12978982.41	PLN	31.12.2021	12	No
Employees: n/a		Main activity (NACE Rev.2):	62.01 - Computer programming activities	
Export: n/a		Remarks on payments:	none	
Import: n/a		Litigation events:	n/a	

### CREDIT OPINION



**Low risk**

Credit rating: **[B] Normal risk.**

Probability of payment default within the next 12 months (%): **13.36 %**

Credit limit: 70000.00 EUR

Comments: Credit line at value over the Credit Limit is advised to be secured with proper guarantees.

Turnover range: R10 (5 000 001 - 10 000 000 EUR)

### COUNTRY DATA TRANSPARENCY INDEX

Country	Country rank	Data transparency index	Data transparency level
<b>Poland</b>	<b>10 out of 217</b>	<b>86.84</b>	<b>Very high level</b>

## ACTUAL INFORMATION

### BUSINESS NAMES

Type	Content	Start date	Revision date
Name in the register	DCV TECHNOLOGIES SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚCIĄ		
Short name	DCV TECHNOLOGIES SP. Z.O.O.		
Name in English	DCV TECHNOLOGIES LIMITED LIABILITY COMPANY		
Name in transliteration	DCV TECHNOLOGIES SPOLKA Z OGRANICZONA ODPOWIEDZIALNOSCIA		

### EVENTS AND NOTIFICATIONS

Type	Content	Start date	End date	Revision date
Foundation date	-	18.06.2020		

### REGISTRATION DATA

Type	Code	Authority	Country / Region	Start date	Revision date
VAT code	9462697885	Tax department	Poland	01.04.2021	
Registration code	0000846651	Commercial register	Poland		
Statistical code	386325183		Poland		
European tax identification number	PL9462697885		Poland		

### COMPANY STATUS

Type	Content	Start date	Revision date
Status	Active		

### ADDRESSES

Type	Content	Start date	Revision date
Legal address	Aleja Niepodległości 64/68/39, 02-626 Warsaw, Poland / Aleja Niepodległości 64/68/39, 02-626 Warsaw, Poland	14.07.2023	
Office address	Aleja Niepodległości 64/68/39, 02-626 Warsaw, Poland / Aleja Niepodległości 64/68/39, 02-626 Warsaw, Poland		

### CONTACTS

Important comments: • We could not trace the contact data of the subject in Internet, address directories, other sources.

### LEGAL FORM

Type	Content	Start date	Revision date
Legal form	SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚCIĄ		
Short legal form	SP. Z.O.O.		
Unified legal form	Limited liability company		

### SHARE CAPITAL

Share capital	Paid amount	Status	Start date	Revision date
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Share capital	Paid amount	Status	Start date	Revision date
5000.00 PLN				
<b>Comments:</b> <ul style="list-style-type: none"> <li>Capital structure:</li> <li>Number of shares: 100</li> <li>Share value: 50 PLN</li> </ul>				

### BENEFICIARIES

Name	Code / Date of birth	Residence / location	Share, %	Start date	Revision date
CHANAKA DUMINDA DABARE	18.07*****	United Kingdom			

### SHAREHOLDERS

Name	Code / Date of birth	Residence / location	Share	Share, %	Start date	Revision date
CHANAKA DUMINDA DABARE	18.07*****	United Kingdom	5000.00 PLN	100.00 %	08.07.2020	

### MANAGERS

<b>Important comments:</b>	• The following companies/individuals are not included in the sanctions lists.				
Role	Name	Code / Date of birth	Residence / location	Start date	Revision date
Chairman	CHANAKA DUMINDA DABARE	18.07*****	United Kingdom	08.07.2020	

### REPRESENTATION RIGHTS OF MANAGERS

<b>Important comments:</b>	• Each member of the management board is authorized to make declarations on behalf of the company individually.				
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### FIELDS OF ACTIVITIES

#### MAIN ACTIVITY

Classifier	Code	Activity field	Start date	Revision date
NACE Rev.2	62.01	Computer programming activities		

#### ADDITIONAL ACTIVITIES

Classifier	Code	Activity field	Start date	Revision date
NACE Rev.2	62.02	Computer consultancy activities		
NACE Rev.2	62.03	Computer facilities management activities		
NACE Rev.2	62.09	Other information technology and computer service activities		
NACE Rev.2	78	Employment activities		

### MOVABLE ASSETS - VEHICLES

<b>Important comments:</b>	• According to official sources, the company has no transport vehicles.				
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### LITIGATIONS

<b>Important comments:</b>	<ul style="list-style-type: none"> <li>According to the sources accessible, the company is not being in the process of bankruptcy.</li> <li>According to the sources accessible, the company is not being in the process of liquidation.</li> </ul>				
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- Sanctions List: The company is not included in various sanction list, such as OFAC, EU, BIS and other sanction lists.

## DEBTS

- Important comments:
- According to the Local Debt Collection Database: No negative information was found against the company.
  - According to Our Debt Collection Database: No negative information was found against the company

## PUBLICATIONS

Direct link/Number	Content (in source language)	Publication date
<a href="https://economy-finance.ec.europa.eu/economic-surveillance-eu-economies/poland/economic-forecast-poland_en">https://economy-finance.ec.europa.eu/economic-surveillance-eu-economies/poland/economic-forecast-poland_en</a>	<p>Despite significant headwinds, the Polish economy continued on a strong growth path in 2022, supported by an expansionary fiscal stance, a favourable situation in the labour market and the large inflow of displaced persons from Ukraine. Data on the real economy suggests that economic growth in the fourth quarter weakened visibly, partly due to elevated inflation and tighter financing conditions. Nevertheless, a strong revision of historical data led to a significantly higher starting GDP level for 2022, lifting the real GDP growth projection in 2022 to 4.9% - i.e. 0.9 pps. higher than in the Autumn Forecast.</p>	15.05.2023
	<p>The Polish economy showed upbeat economic growth in 2022, primarily driven by a surge in private consumption and inventories. However, elevated inflation, tightened financing conditions, and low consumer and business confidence negatively impacted economic activity towards the end of the year, resulting in a substantial quarter-on-quarter GDP decline of 2.4% in 2022-Q4.</p>	
	<p>These downside factors are set to continue weighing on GDP growth over the forecast horizon. Private consumption is expected to decrease moderately in 2023, as the boost provided by the inflow of people fleeing Ukraine gradually fades and elevated inflation negatively affects real incomes. The continued rise in interest rates is also set to dampen private consumption, given the large share of mortgages with variable interest rates.</p>	
	<p>Low confidence, elevated cost pressures and increasing financing costs will likely deteriorate the outlook for private investment. Nevertheless, this is set to be counterbalanced by a rise in public defence spending and local government investments. Soaring prices and supply-chain disruptions throughout 2021 and 2022 led to an unprecedented accumulation of inventories, which is expected to reverse in 2023-24 and put significant downward pressure on growth.</p>	
	<p>The easing of supply bottlenecks and a marked inflow of foreign direct investment are set to support export growth, while imports are projected to be negatively impacted by the deceleration of domestic demand and the reversal of the inventory cycle. As a result, the trade balance is expected to post a strong positive contribution to GDP growth, especially in 2023.</p>	
<p>Overall, real GDP growth is forecast to slow to 0.7% in 2023, before rebounding to 2.7% in 2024 as inflationary pressures gradually subside and financing conditions improve. This forecast is however subject to high uncertainty with risks mainly tilted to the downside. A more persistent increase in inflation, especially given Poland's tight labour market, could put significant pressure on real incomes. A tightening of financing conditions might constrain fiscal policy, with repercussions for economic growth.</p>		

## HISTORICAL INFORMATION

### HISTORY OF ADDRESSES

Type	Content	Start date	End date
Legal address	Poland	29.12.2021	14.07.2023
Legal address	Frezerow 3, 20-209 Lublin, Poland / Frezerów 3, 20-209 Lublin, Poland	18.06.2020	29.12.2021

### HISTORY OF SHAREHOLDERS

Name	Code / Date of birth	Residence / location	Share	Share, %	Start date	End date
REDDITO GROUP SPOLKA Z OGRANICZONA ODPOWIEDZIALNOSCIA / REDDITO GROUP SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚCIĄ	7123343959	Poland	5000.00 PLN	100.00 %	18.06.2020	08.07.2020

### HISTORY OF MANAGERS

Role	Name	Code / Date of birth	Residence / location	Start date	End date
Chairman	LUKASZ WISNIEWSKI / ŁUKASZ WIŚNIEWSKI	90121*****	Poland	18.06.2020	08.07.2020

## FINANCIAL ELEMENTS AND CREDIT OPINION

### FINANCIAL ELEMENTS

Important comments:	• Exchange rate on 20.09.2023: 1 EUR = 4.66 PLN	
End date	31.12.2022	31.12.2021
Period (Months)	12	12
Currency	PLN	PLN
Consolidated	No	No
Source	Internal	Internal

#### NON-CURRENT ASSETS

- Fixed Assets
- Financial Assets

#### CURRENT ASSETS

- Stock
- Debtors
- Cash

#### ASSETS TOTAL

#### EQUITY

- Share Capital

#### LIABILITIES TOTAL

- Long-Term Liabilities
- Short-Term Liabilities

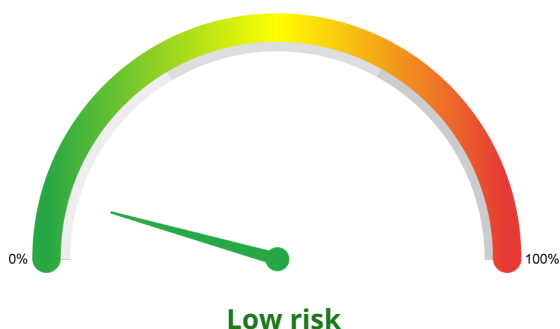
#### EQUITY AND LIABILITIES TOTAL

<b>NET SALES</b>	31398262.04	12978982.41
<b>COST OF GOODS SOLD</b>		
<b>OPERATING PROFIT</b>	2674497.11	1346591.12
<b>PROFIT BEFORE TAXATION</b>	2749987.29	1351856.94
<b>NET PROFIT</b>	2232335.29	1084476.94

### FINANCIAL KEY RATIOS

Type of key ration	31.12.2022	31.12.2021
<b>Return On Sales, %</b>	8.76	10.42
<b>Operating Margin Profit, %</b>	8.52	10.38
<b>Return On Investment, %</b>		
<b>Current Assets Turnover</b>		
<b>Working Capital</b>		
<b>Leverage</b>		
<b>Current Ratio</b>		
<b>Quick Ratio</b>		
<b>Debt-To-Equity Ratio</b>		
<b>Cash Ratio</b>		

### CREDIT OPINION



Credit rating: **[B] Normal risk.**

Probability of payment default within the next 12 months (%): **13.36 %**

Credit limit: 70000.00 EUR

Comments: Credit line at value over the Credit Limit is advised to be secured with proper guarantees.

Turnover range: R10 (5 000 001 - 10 000 000 EUR)

Factors: The company operates over 3 years.  
Only 2 financial statements are found. In this case, the highest possible credit rating is BBB.  
Latest turnover range 5 000 001 - 10 000 000 EUR  
Within last years company's turnover had an increase (growth rate).  
Equity of the company cannot be calculated.  
Current ratio of the company cannot be calculated.  
Quick ratio of the company cannot be calculated.  
No negative information found.

### DESCRIPTION OF CREDIT LIMIT

For legal entities with credit ratings from B to AAA, the maximum credit limit is limited to 5 000 000.00 EUR.

For legal entities with credit rating CCC or special ratings such as CCQ, NEW, MRR, DIV and others, the maximum credit limit is limited to 2 000 000.00 EUR.

The advised amount is a short-term (up to 4 months) credit recommendation which can be given to the legal entity. It is believed that a recommended credit limit is a monetary amount which can be given by 6 suppliers simultaneously to the company.

### DESCRIPTION OF CREDIT RATINGS

Credit rating	Description	Probability of payment default within the next 12 months (%)
AAA	Lowest risk. The company has excellent financial Indicators. High credit terms are recommended.	0.01 - 0.09%
AA	Lower risk. Long-established company with a stable business.	0.09 - 0.47%
A	Low risk. Reliable company. Growth trend.	0.47 - 1.07%
BBB	Risk below normal. Reliable company.	1.07 - 2.18%
BB	Normal risk.	2.18 - 4.46%
B	Normal risk.	4.46 - 13.36%
CCC	Risk above normal. Short term credit only.	13.36 - 31.83%
CC	High risk. Any credit should be fully secured.	31.83 - 61.7%
C	Higher risk. No credit term to be granted.	61.7 - 84.15%
D	Highest risk. The company on the verge of bankruptcy.	84.15 - 92.03%
CCO	The company ceased operations.	100%
BPS	Application to the court for recognition of bankruptcy is filed.	100%
BNC	The company is declared bankrupt by the court.	100%
CRP	The company is in receivership proceedings.	95%
LQP	The company has started liquidation process.	100%
LQF	The company is liquidated (dissolved, wound up).	100%
TNR	Temporary rating cannot be given.	80%



Credit rating	Description	Probability of payment default within the next 12 months (%)
CCQ	The company cannot be rated because it operates as a holding company or conducts financial activities.	50%
NRQ	The company cannot be rated due to lack of information.	80%
CNT	The company is not traced.	100%
NEW	The company is a newly established business.	31.83%
RRB	The company has recently reorganized business.	31.83%
BRA	The company is a branch.	31.83%
MRR	The company was recently in a merger process.	31.83%
DIV	The company was recently in a division process.	31.83%

### DESCRIPTION OF FINANCIAL KEY RATIOS

Key ratio	Description
Return on sales, %	Profit before taxation / Net sales
Operating margin of profit, %	Operating profit / Net sales
Return on investment, %	Profit before taxation / Equity
Current assets turnover	Net sales / Current assets
Working capital	Current assets - Short-term liabilities
Leverage	Equity / Total assets
Current ratio	Current assets / Short-term liabilities
Quick ratio	(Current assets - Stock) / Short-term liabilities
Cash ratio	Cash / Short-term liabilities
Debt-to-equity ratio	Total liabilities / Equity

### COUNTRY DATA TRANSPARENCY INDEX

Country	Country rank	Data transparency index	Data transparency level
<b>Poland</b>	<b>10 out of 217</b>	<b>86.84</b>	<b>Very high level</b>

### EXPLANATION OF COUNTRY DATA TRANSPARENCY INDEX

The country business data transparency index is based on the availability of information about businesses in the country - the more data is available in a particular country, the higher the data transparency level and the higher the country's rank in this table. A higher level of data availability in a country results in a lower trade risk and a higher ranking on the index.

**Data Transparency Index has 5 levels (measured in points):**

Data transparency level	Amount of points
<b>Very high level</b>	<b>85 - 100</b>
<b>High level</b>	<b>70 - 85</b>
<b>Medium level</b>	<b>50 - 70</b>
<b>Low level</b>	<b>35 - 50</b>
<b>Very low level</b>	<b>0 - 35</b>

A higher index level implies better transparency. The scale ranges from 0 to 100, where 100 represents maximum transparency and 0 represents minimum transparency.

The Data Transparency Index is provided to clients to help them understand how open a country is in terms of data collection. It's important to note that as the amount of information available decreases, the risk associated with trade increases - this is because insufficient data makes it challenging to assess the reliability of a company.

## FINANCIAL STATEMENTS

INCOME STATEMENT		FORMAT: UNIFIED	
	End date	31.12.2022	31.12.2021
	Period (Months)	12	12
	Currency	PLN	PLN
	Consolidated	No	No
	Source	Internal	Internal
Row number	Row name		
30100	<b>TURNOVER</b>	31398262.04	12978982.41
30200	COST OF GOODS SOLD		
30500	Operating Expenses	28723764.93	11632521.89
30600	Operating Income		130.60
30700	<b>OPERATING PROFIT (LOSS)</b>	2674497.11	1346591.12
30800	Financial Expenses	156710.06	89419.01
30900	Financial Income	232200.24	94684.83
31000	<b>PROFIT (LOSS) AFTER FINANCIAL ACTIVITY</b>	2749987.29	1351856.94
31700	<b>PROFIT (LOSS) BEFORE TAXATION</b>	2749987.29	1351856.94
31800	Income Tax	517652.00	267380.00
32000	<b>NET PROFIT (LOSS)</b>	2232335.29	1084476.94



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