

SystemDay

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COMPANY CREDIT REPORT

Company Name : JJC CONTRATISTAS GENERALES S.A.
Search Date : 01.12.2014

1. IDENTIFICATION DETAILS

Company's Style : **JJC CONTRATISTAS GENERALES S.A.**
Trade Name : Same
Trading Address : Av. Alfredo Benavides 768, Miraflores
Town : LIMA 18
Telephone : (51-1) 614 1300
Fax : (51-1) 614 1297
Other facilities : Avda. República de Chile # 388, Piso 9, Jesús María LIMA 11
Country : **PERU**

2. BACKGROUND INFORMATION & BUSINESS PROFILE

LEGAL STRUCTURE

- ▶ Legal Form : Privately-held corporation (Closely-held corporation).
A Closely held corporation (also known as Closed Corporation) is a company in which a small group of shareholders controls the majority of the shares.
- ▶ Date of Incorporation/Established : 10.09.1958
- ▶ Mercantile Registry : 15.09.1958, # 11013380
- ▶ Company status : ACTIVE

HISTORICAL SUMMARY: The company's activities date back to 1955 when Mr. Jorge Camet Dickmann started an individual business in the construction and contracting industry.



Later in 1958 the company was converted into a corporation.

The company's founder died in 2012

CAPITAL STRUCTURE & OWNERSHIP : (figures in S/. Peruvian soles)

AUTHORIZED NOMINAL CAPITAL	: S/. 10.000.000
ISSUED CAPITAL	: S/. 10.000.000
PAID-UP CAPITAL	: S/. 10.000.000

Authorized capital is divided into bearer and ordinary shares of common stock S/. 1.000.= par value.

It is a privately-owned company whose shares are no traded on the Stock Exchange, and whose controlling shareholder is the founding Camet family

MANAGEMENT :	President & CEO	Fernando Martín CAMET PICCONE
	Directors	Juan Pedro Vicente PORTARO CAMET
		Juan Gonzalo CAMET PICCONE

No negative occurrences on subject's principals are recorded.

TYPE OF BUSINESS : SERVICES

BUSINESS CATEGORY : CIVIL ENGINEERING, CONSTRUCTION & CONTRACTING COMPANY

PRINCIPAL ACTIVITY : It is a civil engineering, construction and contracting company specializing in all kind of urban infrastructure works, civil engineering works, urban development works & sanitation, homebuilding, construction of road & highways and other related road-building and maintenance works, ports, drainage works and sewerage systems, and the design and planning of other industrial engineering projects in the mining, hydraulic, hydro-energy, piping, electrical installations, etc.

Within its main customers are cited SOCIEDAD MINERA CERRO VERDE, SOUTHERN PERU COPPER CORP., EMPRESA ADMINISTRADORA CERRO, MINERA MILPO, MINERA CHINALCO PERU, MINERA IRL, SHOUGANG HIERRO PERU, AMH ENERGIA & GDF SUEZ, COMPAÑIA ELECTRICA EL PLATANAL, DUKE ENERGY INTERNATIONAL EGENOR S.A., SOUTHER PERU LTD., EMPRESA DE GENERACION ELECTRICA MACHU-PICHU, ELECTRO-PERU, CEMENTO PACASMAYO, CEMENTOS LIMA, CEMENTO ANDINO, CERVECERIAS BACKUS-JOHNSTON, COMPAÑIA TEXTIL EL PROGRESO, LAR CARBON S.A., SWISSOTEL, REAL PLAZA SALAVERRY, CLUB HOUSE DEL MAR, HIPERMERCADOS TOTTUS, PLUSPETROL PERU CORP., PETROPERU, BHP BILLINTON, FLOWLINE, LUCCHETTI PERÚ, MINISTERIO DE PESQUERÍA DEL PERU.



Registry extract

CONSULTA RUC: 20100163471 - JJC CONTRATISTAS GENERALES S.A.		
Número de RUC:	20100163471 - JJC CONTRATISTAS GENERALES S.A.	
Tipo Contribuyente:	SOCIEDAD ANONIMA	
Nombre Comercial:	JJC CONTRATISTAS GENERALES S A	
Fecha de Inscripción:	09/10/1992	Fecha Inicio de Actividades: 15/09/1958
Estado del Contribuyente:	ACTIVO	
Condición del Contribuyente:	HABIDO	
Dirección del Domicilio Fiscal:	AV. ALFREDO BENAVIDES NRO. 768 INT. P9 LIMA - LIMA - MIRAFLORES	
Sistema de Emisión de Comprobante:	MECANIZADO	Actividad de Comercio Exterior: IMPORTADOR/EXPORTADOR
Sistema de Contabilidad:	COMPUTARIZADO	
Actividad(es) Económica(s):	Principal - 45207 - CONSTRUCCION EDIFICIOS COMPLETOS.	
Comprobantes de Pago c/aut. de impresión (F. 806 u 816):	FACTURA BOLETA DE VENTA NOTA DE CREDITO NOTA DE DEBITO GUIA DE REMISION - REMITENTE COMPROBANTE DE RETENCION	
Sistema de Emisión Electrónica:	DESDE LOS SISTEMAS DEL CONTRIBUYENTE. AUTORIZ DESDE 01/10/2014	
Afiliado al PLE desde:	01/01/2013	
Padrones :	Incorporado al Régimen de Agentes de Retención de IGV (R.S.181-2002) a partir del 01/02/2003	

Overall Assessment

- Company Size : Midsize
- Operational trend : Stable
- Present situation : Operating normally
- Outlook : Favorable
- Organization : Average. No major problems observed.
- Reputation : Long established and well-known family-run and operated company of good reputation. An active company in its line. Good market position.
- Management standard: The management consists of well-known businessmen of good repute, and with years of experience in related fields. Traditional methods of management with good forward planning, and well defined corporate policy



Annual Sales: USD 255.000.000

STAFF

1.570

BANKERS

- HSBC Bank Peru ;
- Banco BBVA Continental
- Banco de Crédito del Peru
- ScotiaBank Peru (BWS)
- Citibank

INSURERS

La Pacifico Peruano Suiza Compañía de Seguros S.A.

3. TANGIBLE FIXED ASSETS, INVESTMENTS, ETC.

REAL ESTATE PROPERTIES: Owner of premises at the heading address

Physical inspection of premises:

- condition : modern
- equipment & facilities : adequate
- location : subject's premises are located in an urban business & residential district
- access ways : adequate
- parking space : No
- works under construction : No
- works under project : No



RELATED COMPANIES/SHAREHOLDINGS : as sister companies operate:

- ▶ JJC EDIFICACION S.A.
- ▶ JJC INMOBILIARIA S.A.
- ▶ JJC SCHRADER CAMARGO S.A.
- ▶ JJC CONCESIONES S.A.
- ▶ AGRICOLA CP
- ▶ JJC CHILE LTDA., Chile
- ▶ JJC COLOMBIA S.A.S., Colombia

It is to be noted that the whole group employs up to 3.900 people

TAX ID # 20100163471

4. CREDIT STATUS INFORMATION & PAYMENT PERFORMANCE

BANKING RECORD : Bank sources consulted confirm the subject company as their client.

Its usual banking transactions comprise checking accounts -properly managed and without bounced (NSF) checks recorded-; foreign trade operations through L/C, secured credit facilities, etc.

Bank officers declined further comment per bank policy, although no negative information as of reporting day

TRADE CREDIT PAYMENT ANALYSIS : A trade survey has been undertaken among the company's domestic commercial credit grantors at the time this report was produced with the following results :

Type of creditors	Traders, Mfrs. & service suppliers
Known since	+ 30 years
Buying terms	30-day O/A
Paying record	PROMPT
Payment Patterns	Good bill-pay habits, within agreed terms, no complaints
NSF checks	NO
Delayed payments	NO
Non-payments	NO
Commercial Morality	GOOD - Commitments are respected



Creditors assessment	Good
Repayment Capacity	Moderate
Negative occurrences & Facts Check	No defaults, delinquencies, legal suits, judgments, collection claims, protested items, returned checks or other detrimental record or adverse references are traced against the subject

5. FINANCIAL INFORMATION

Subject does not provide financial information or disclose any details about this matter by considering strictly confidential.

Besides, privately-held companies in Peru are not legally required to publish or disclose balance sheets, and financial information was not available from other sources, either.

6. CONCLUSIVE OPINION

We are reporting upon a moderate-sized firm which is considered to be a successful business operation and a well organized company.

It operates on a good scale, enjoys an ample and well diversified clientele.

Outside sources reported that the financial condition of this company is considered normal.

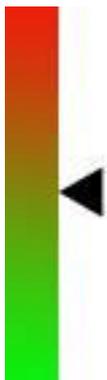
Moreover, it is also considered to be well run by experienced staff, and its future outlook is estimated to be favorable.

Same sources add that the company has been meeting its engagements regularly, so no detrimental record is traced upon subject.

Therefore, business connections with this company are suitable, and moderate credits are recommended.



6. CREDIT RISK ASSESSMENT & ANALYSIS



- ▶ Credit rating : A
- ▶ Risk profile : Normal-risk buyer (within Standard level)
- ▶ Credit Creditworthiness: Creditworthy - Good credit standing.
Capacity of meeting commercial commitments is satisfactory.
- ▶ Credit Opinion
 - Potential Credit limit : USD 150.000
 - Appraisal : Recommended. A limited amount of credit can be extended
- ▶ Surveillance opinion : Subject to regular review & supervision

Exchange Rate USD 1 : S/ 2,80

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This report is provided in STRICT CONFIDENCE at your request and for your own and exclusive use in a legitimate business, as an aid in determining the advisability of granting credit or insurance, and for no other purpose. Its contents must be treated in the strictest confidence. Although the data has been obtained in good faith from sources deemed reliable as of this date, and every possible effort has been made to obtain best data and information for the report, we cannot guarantee, however, the accuracy or completeness of the data included in this report, and shall not be liable for any loss or injury resulting from reliance on the report

EXPLANATORY NOTES ON OUR "CREDIT RISK ASSESSMENT & ANALYSIS"

The CREDIT RISK ASSESSMENT & ANALYSIS provides is a reliable indicator of the credit worthiness of a company.

For the calculation of the CREDIT RATING are taken into account all significant elements of credit including company history, business performance, management background, financial position, payment history, overall market conditions, market trend and reputation of the company.

When assigning a CREDIT RATING to a company, automatically is determined its RISK PROFILE, which indicates its CREDIT SOUNDNESS.

Concerning the CREDIT RATING, one can distinguish 6 classes:

CREDIT RATING	RISK PROFILE	CREDIT WORTHINESS	CREDIT OPINION
C	Extremely High Risk	Poor Credit Standing	Unacceptable- Deal for cash only
B	High-risk buyer	Modest Credit Standing	Caution - Secured Terms only
B+	Below Average Risk	Fair Credit Standing	Credit against security
A	Normal-risk buyer	Creditworthy	Recommended



A+	Low-risk buyer	Superior Credit Standing	Very Recommended
AA	Minimum-risk buyer	Excelent Credit Standing	Strongly Recommended

1) The rating "C" characterizes an entity (person or business) of which the past and actual experience is TOO RISKY, including bad financial condition, unpaid balances or too slow-pay habits, bad sectorial predictions, incidents, rumors, conflicts, bad management performance, etc. to be still considered as viable in the short term. It is an UNACCEPTABLE credit appraisal. Business dealings should conducted on a cash basis only.

2) The rating "B" characterizes an entity of which the past and actual experience comprises negative factors (i.e. claims and complaints from suppliers and creditors, delays in payments, lawsuits, etc.) or which faces financial difficulties, inciting CAUTION in the granting of credit and suggesting that credit or business dealings are advised upon a close watch, and preferably under secured basis.

3) The rating "B+" characterizes an entity of which the past and actual experience is situated at a low or undetermined level, which is often the case with a young company in its first years of life as the information available is very limited, or the case of those other firms with poor, insufficient or vague credit experience, or which hold no physical assets, etc. Credit or business dealings upon regular monitoring basis.

4) The rating "A" characterizes an entity of which the past and actual experience is situated on a generally right level. Credit or business dealings are recommended.

5) The rating "A+" characterizes an entity of which the past and actual experience is situated on a superior level, and with very good structural and balance factors.

6) The rating "AA" characterizes entity of which the past and actual experience is situated on a very positive and superior trend. Credit or business dealings strongly recommended