

Company Profile	
Company Name:	***Redacted***
Credit Report Date:	20 May 2022
Country:	Mexico
Company Registration Number:	5200770
Registered Office Address:	Km. 1 Carretera Jilotepec-Canalejas s/n Col. Las Manzanas JILOTEPEC54240 Edo. Mexico
Date of Incorporation:	04.07.2019
Company Status:	Active - Good Standing
Company Type:	Privately-held corporation (Closely-held corporation)
Currency	Figures within the Mexico Company Credit Report are in the local currency which is (MXN) unless otherwise indicated.
Financial Statement	Mexico does not require corporations to file any financial reports filed with the Mercantile registry. Therefore, the Financial Statements are not available for this company.



Inquiry/Order on	***Redacted***
Report/Delivery Date	20.05.2022

1. IDENTIFICATION DETAILS

Corporate/Legal Name <i>(as specified in its charter)</i>	***Redacted***
Trade/Business Name	GIESA
Operating address	Km. 1 Carretera Jilotepec-Canalejas s/n
District/Neighborhood	Col. Las Manzanas
Town	JILOTEPEC54240
State/province	Edo. Mexico
Telephone	(52-761) 734 1347/2107
Country	MEXICO

2. BACKGROUND INFORMATION & BUSINESS PROFILE

LEGAL STRUCTURE

Legal Status	<p>Privately-held corporation (Closely-held corporation.</p> <p>A legal entity of private law, duly incorporated, organized and existing according to the laws of the United Mexican States (Mexico)</p> <p>A Closely held corporation (also known as Closed Corporation) is a company in which a small group of shareholders controls the majority of the shares.</p>
Formation date	04.07.2019
Mercantile Registry	Electronic Mercantile File # N-2019055226 Jilotepec office
Company status	ACTIVE - GOOD STANDING

**TAX ID # (RFC)****GIE-190704-D18**

HISTORICAL SUMMARY : The company was founded IN Octoberr/1976 by the current owners, as a general partnership, and it was converted into a corporation under the current name in July/2019

CAPITAL STRUCTURE, OWNERSHIP & BENEFICIAL CONTROL: (in MXN, Mexican pesos)

NOMINAL FIXED CAPITAL	MXN 50.000
ISSUED & PAID-UP VARIABLE CAPITAL	MXN 50.000
TOTAL SHARE CAPITAL	MXN 59.000

Subject's share capital is split into nominative shares with a par value of MXN 1

It is a privately-owned company (or closely held company) whose shares are no traded on the Stock Exchange, and whose controlling shareholders are:

Name	Interest
Werner UNTERBERGER MITTERER	50 %
Ervin UNTERBERGER SIEBERT	50 %

It is worth noting that according to Mexico's General Corporations Act, the share capital of a Mexican corporation is composed of a minimum nominal fixed capital established in its constitution by-laws (or charter) that usually remains unchanged, and a portion of variable capital that can be later established, and/ or altered, by shareholders' meetings.

However, on many occasions as is the case of the subject company, this has not happened and the nominal fixed amount established in the articles of incorporation of the company remains as the amount of its capital stock.

MANAGEMENT:



President	Werner UNTERBERGER MITTERER
Director	Ervin UNTERBERGER SIEBERT

They both are Mexican, brothers, and no negative occurrences are recorded upon them.

TYPE OF BUSINESS MFR.

BUSINESS CATEGORY INJECTED PLASTIC MOULDS

NATURE OF OPERATIONS The company's principal activity is the manufacturing of plastic injection moulds for a number of industrial applications.

In addition. It manufactures plastic caps and closures for beverages and other products.

OVERALL ASSESSMENT

Company Size	SME/Small and medium-sized enterprise (or SMB/Small & Midsize Business). Category: Moderate-size
Business trend	Stable
Present situation	Operating normally
Outlook	Favorable
Organization	Average. No major problems observed.
Reputation	long established and well-known family-run and operated company of good reputation. An active company in its line. Good market position.
Management standard	The management consists of well-known businessmen of good repute, and with years of experience in related fields.



Traditional methods of management with good forward planning, and well defined corporate policy

SALES & TRADING PROFILE

Total Annual Revenues / Turnover	USD : USD 5.559.000
Sales Method	100 % wholesale
Sales Terms	on a 30-day open acct. credit basis
Sales Territory	National & international
Sales Seasonality	stable throughout the year
Distribution channels	Its products are primarily marketed to industrial and manufacturing sectors
Government contracts	No
Sales branches	No
Overseas agencies, branches or representative offices	No
Market share	It is considered of certain importance within its market segment
New products or services	Under R&D
Market situation	Competitive
Advertising means	specialized publications, fairs & expositions
Purchases	Local sources: 55 % - Overseas (imports): 45 %



Imports from	USA, PR China, Brazil, Japan, Germany, France, etc.
Imports (in U.S. Dollars)	USD 1.500.000
Terms imports	L/C, CAD terms, drafts over 90 to 120 days, etc.

Staff 50

Bankers

- Banco Nacional de Mexico (CitiBanames)
- Banco Santander Mexico
- BBVA Bancomer
- Scotiabank Inverlat

Insurers

Seguros Banamex

3. TANGIBLE FIXED ASSETS, INVESTMENTS, ETC.

REAL ESTATE PROPERTIES : Owner of premises at the heading address where its offices, plant and warehouse are located

RELATED COMPANIES : No

4. CREDIT STATUS INFORMATION & PAYMENT PERFORMANCE

BANKING RECORD : Bank sources consulted confirm the subject company as their client.

Its usual banking transactions comprise checking accounts -properly managed and without bounced (NSF) checks recorded-; foreign trade operations through L/C, secured credit facilities, etc.

Bank officers declined further comment per bank policy, although no negative information as of reporting day

TRADE CREDIT PAYMENT ANALYSIS : A trade survey has been undertaken among the company's domestic commercial credit grantors at the time this report was produced with the following results :




MEXICO



COMPANY CREDIT REPORT

Type of creditors	Traders, Mfrs. & service suppliers
Known since	+ 10 years
Buying terms	30-day O/A
Paying record	PROMPT
Payment Patterns	Good bill-pay habits, within agreed terms, no complaints
NSF checks	NO
Delayed payments	NO
Non-payments	NO
Commercial Morality	GOOD - Commitments are respected
Creditors assessment	Good
Repayment Capacity	Moderate

Negative occurrences & facts check	defaults	No
	delinquencies	No
	legal suits	No
	judgments	No
	collection claims	No
	protested items	No
	returned checks	No
	detrimental record	No
	adverse references	No

5. FINANCIAL INFORMATION

Financial information is not still available



6. CONCLUSIVE OPINION

We are reporting upon a moderate-sized, well credited and known family company, which enjoys a good and well diversified portfolio of clients.

It is considered a successful business operation and a well organized company, and it operates on a good scale.

Based upon existing information from outside sources, it is considered a financially sound company, well run by experienced staff and with a favorable future outlook.

The credit history revealed also that subject appears to be reputable and pays creditors within the normal terms, so no objections are noted upon its current trading position.

Therefore, business connections with this company are suitable, and moderate credits are recommended.

7. CREDIT RISK ASSESSMENT & ANALYSIS

	Credit rating	A
	Risk profile	Normal-risk buyer (within Standard level)
	Creditworthiness	Creditworthy - Good credit standing. Capacity of meeting commercial commitments is satisfactory.
	Credit Opinion	Requested Credit Exposure: USD 100.000 30-90 days
	Appraisal	Recommended. Such credit amount is estimated viable
	Surveillance opinion	Subject to regular review & supervision

Exchange Rate USD 1: MXN 20

EXPLANATORY NOTES ON OUR "CREDIT RISK ASSESSMENT & ANALYSIS"

The CREDIT RISK ASSESSMENT & ANALYSIS provides is a reliable indicator of the credit worthiness of a company.



For the calculation of the CREDIT RATING are taken into account all significant elements of credit including company history, business performance, management background, financial position, payment history, overall market conditions, market trend and reputation of the company.

When assigning a CREDIT RATING to a company, automatically is determined its RISK PROFILE, which indicates its CREDIT SOUNDNESS.

Concerning the CREDIT RATING, one can distinguish 6 classes:

CREDIT RATING	RISK PROFILE	CREDIT WORTHINESS	CREDIT OPINION
C	Extremely High Risk	Poor Credit Standing	Unacceptable- Deal for cash only
B	High-risk buyer	Modest Credit Standing	Caution - Secured Terms only
B+	Below Average Risk	Fair Credit Standing	Credit against security
A	Normal-risk buyer	Creditworthy	Recommended
A+	Low-risk buyer	Superior Credit Standing	Very Recommended
AA	Minimum-risk buyer	Excelent Credit Standing	Strongly Recommended

1) The rating "C" characterizes an entity (person or business) of which the past and actual experience is TOO RISKY, including bad financial condition, unpaid balances or too slow-pay habits, bad sectorial predictions, incidents, rumors, conflicts, bad management performance, etc. to be still considered as viable in the short term. It is an UNACCEPTABLE credit appraisal. Business dealings should conducted on a cash basis only.

2) The rating "B" characterizes an entity of which the past and actual experience comprises negative factors (i.e. claims and complaints from suppliers and creditors, delays in payments, lawsuits, etc.) or which faces financial difficulties, inciting CAUTION in the granting of credit and suggesting that credit or business dealings are advised upon a close watch, and preferably under secured basis.

3) The rating "B+" characterizes an entity of which the past and actual experience is situated at a low or undetermined level, which is often the case with a young company in its first years of life as the information available is very limited, or the case of those other firms with poor, insufficient or vague credit experience, or which hold no physical assets, etc. Credit or business dealings upon regular monitoring basis.

4) The rating "A" characterizes an entity of which the past and actual experience is situated on a generally right level. Credit or business dealings are recommended.

5) The rating "A+" characterizes an entity of which the past and actual experience is situated on a superior level, and with very good structural and balance factors.

6) The rating "AA" characterizes entity of which the past and actual experience is situated on a very positive and superior trend. Credit or business dealings strongly recommended

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