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Ireland

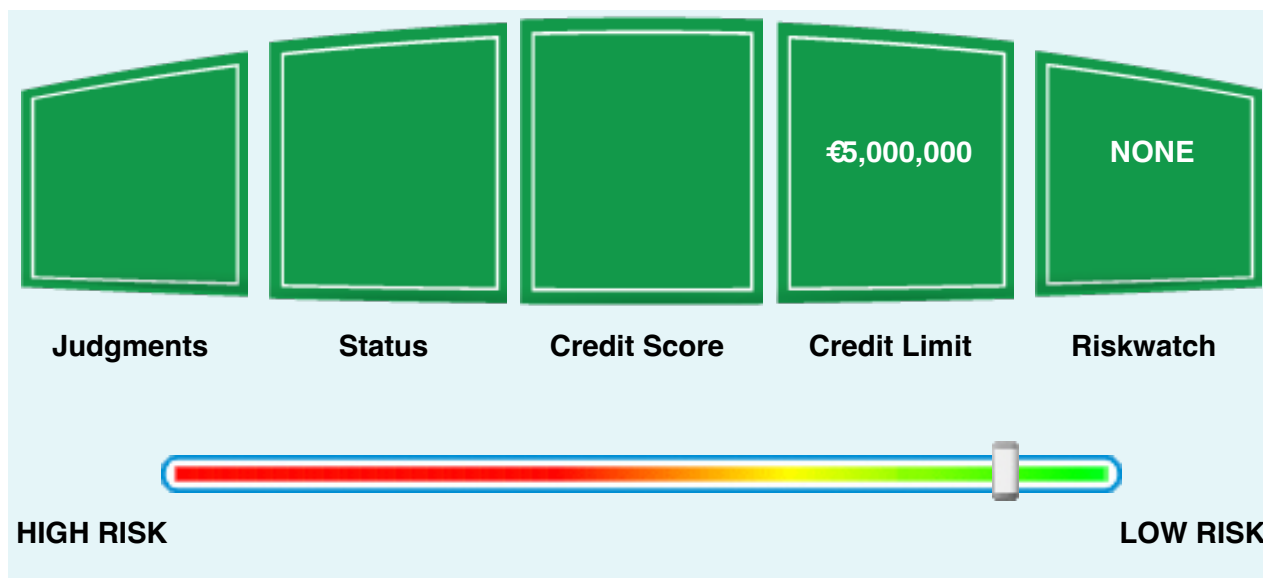


## COMPANY CREDIT REPORT

# Boots Retail (Ireland) Limited



**Company Name:** BOOTS RETAIL (IRELAND) LIMITED  
**Company Number:** 363449



**CASH:** €5,141,000

**NET WORTH:** €124,791,000

**LIQUIDITY:** 1.02

**Company Address:** 2nd Floor 5 Riverwalk,  
Citywest Business Campus,  
Citywest Dublin 24,  
Citywest, Dublin, D24 Tw13, Ireland,  
D24 TW13

**Your Name:** Alisha Costigan  
**Date / Time:** 15:18, Friday, 02 September 2022

# Boots Retail (Ireland) Limited Credit Report

**Credit Score:** 89 out of 100 - Low Trade Risk

**Credit Limit:** €5,000,000

This report is based on data for the financial year end 31/08/2021. Points have been deducted for key indicators which statistically have proven to be predictive.



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## Vitals

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### Summary

Boots Retail (Ireland) Limited was set up on Tuesday the 5th of November 2002. Their current address is 2nd Floor 5 Riverwalk, Citywest Business Campus, Citywest Dublin 24, Citywest, Dublin, and the company status is Normal. The company's current directors Shane McArdle, John Donovan, Stephen Watkins, Michael Snape and Joseph Scallan have been the director of 5 other Irish companies between them. Boots Retail (Ireland) Limited has 1 shareholder. This Irish company shares its Eircode with at least 9 other companies.

### Company Vitals

**Company Name:** BOOTS RETAIL  
(IRELAND) LIMITED

**Company Number:** 363449

**Company Type:** LTD - Private Company  
Limited By Shares

Effective Date: 01/12/2016

**Company Status:** Normal

**Incorporated:** 05/11/2002 (19 years  
ago)

**Designation Date:** 05/11/2002 (19 years  
ago)

**Principal Activity:** 52.31

### Financial Vitals

**Size:** Large Company

**Next Annual Return  
Date:** 05/05/2023

**Last Annual Return  
Date:** 05/05/2022

**Last Accounts To  
Date:** 31/08/2021

**Latest Auditor:** Deloitte Ireland LLP

**Bank Name:** Ulster Bank

**Bank Address:** 33 College Green  
Dublin 2 Ireland

**Economic Sector:** Wholesale and retail

trade; Personal and household goods

Dispensing Chemists

**Num. Employees:** 1,706

**Registered Address:** 2nd Floor 5 Riverwalk,  
Citywest Business  
Campus,  
Citywest Dublin 24,  
Citywest, Dublin, D24  
Tw13, Ireland,  
D24 TW13

## Recent Name Changes

The company's current legal name is **BOOTS RETAIL (IRELAND) LIMITED**

The company has no previous company names registered.





## Business Names

Number	Name	Status	Registered Date
236005	Boots	Normal	15/05/2003
236008	Boots	Normal	15/05/2003
236013	Boots	Normal	15/05/2003
236015	Boots	Normal	15/05/2003
236019	Boots	Normal	15/05/2003
236021	Boots	Normal	15/05/2003
236025	Boots	Normal	15/05/2003
236027	Boots	Normal	15/05/2003
236028	Boots	Normal	15/05/2003
236030	Boots	Normal	15/05/2003
236032	Boots	Normal	15/05/2003
236033	Boots	Normal	15/05/2003
236035	Boots	Normal	15/05/2003
236038	Boots	Normal	15/05/2003
236040	Boots	Normal	15/05/2003
236043	Boots	Normal	15/05/2003
236046	Boots	Normal	15/05/2003
236048	Boots	Normal	15/05/2003
236050	Boots	Normal	15/05/2003
236051	Boots	Normal	15/05/2003
236071	Boots	Normal	15/05/2003
236074	Boots	Normal	15/05/2003
236076	Boots	Normal	15/05/2003
236079	Boots	Normal	15/05/2003

236082	Boots	Normal	15/05/2003
236084	Boots	Normal	15/05/2003
236085	Boots	Normal	15/05/2003
236087	Boots	Normal	15/05/2003
236089	Boots	Normal	15/05/2003
709639	Boots	Normal	09/01/2009
709648	Boots	Normal	17/10/2012
529080	Boots	Normal	22/10/2014
529666	Boots	Normal	28/10/2014
534680	Boots	Ceased	16/01/2015
535581	Boots	Normal	27/01/2015
569810	Boots	Normal	27/04/2016
575837	Boots	Normal	18/07/2016
709646	Boots	Normal	27/11/2019
709640	Boots	Normal	01/05/2021
708074	Boots	Normal	01/12/2021

## Credit Report

### Critical Factors - Summary

Factor	Status	Approved
Status of Company:	Normal	
RiskWatch Alerts:	None	
Accounts Up to Date:	Up to date	
Judgments:	No Results Found.	

### Credit Score History

Date	Credit Score:	Credit Limit:	Change Reason:
Credit Score since 01/07/2022	89 Low Trade Risk	€5,000,000*	We have analysed a new set of accounts.
05/07/2021	60 - 79 Fair Trade Risk	€4,114,750	We have analysed a new set of accounts.
24/07/2020	80 - 100 Low Trade Risk	€4,777,000	We have analysed a new set of accounts.

11/12/2019	80 - 100 Low Trade Risk	€4,758,250	We have updated our Credit Limit algorithm to better represent corporate credit limit requirements.
10/06/2019	80 - 100 Low Trade Risk	€3,266,500	We have analysed a new set of accounts.
19/06/2018	80 - 100 Low Trade Risk	€5,000,000*	We have analysed a new set of accounts.
06/07/2017	80 - 100 Low Trade Risk	€5,000,000*	We have analysed a new set of accounts.
22/06/2016	80 - 100 Low Trade Risk	€3,840,750	We have analysed a new set of accounts.
17/06/2016	80 - 100 Low Trade Risk	€3,987,250	Newer financials have been received by the CRO.
05/03/2016	60 - 79 Fair Trade Risk	€3,489,000	It has been some time since a set of accounts was filed.
23/12/2014	80 - 100 Low Trade Risk	€3,987,250	We have analysed a new set of accounts.
09/01/2014	80 - 100 Low Trade Risk	€3,467,250	We have analysed a new set of accounts.
11/01/2013	80 - 100 Low Trade Risk	€3,341,500	We have analysed a new set of accounts.
10/01/2012	80 - 100 Low Trade Risk	€3,272,750	We have analysed a new set of accounts.
18/11/2010	80 - 100 Low Trade Risk	€3,239,750	We have analysed a new set of accounts.
18/05/2010	80 - 100 Low Trade Risk	€5,000,000*	First Score

\* The Credit Limit has been capped at the VisionNet maximum recommended limit.

## Financials

### Profit & Loss

Description:	2021 €'000	2020 €'000	2019 €'000	2018 €'000	2017 €'000
Turnover:	433,377	377,581	399,626	386,195	378,442
Cost of Sales:	-220,244	-183,764	-181,959	-172,168	-171,069
Gross Profit / PBT:	213,133	193,817	217,667	214,027	207,373
Distribution Costs:	-175,056	-149,863	-169,402	-170,431	-165,088

<b>Administrative Expenses:</b>	-8,297	-20,825	-21,914	-19,868	-21,279
<b>Other Operating Income:</b>	-	3,420	-	-	-
<b>Profit before Interests:</b>	29,780	26,549	26,351	23,728	21,006
<b>Other Finance Income:</b>	-	-	-	386	553
<b>Other finance expense:</b>	-4,863	-2,691	-2	-3	-
<b>Profit before Tax:</b>	24,917	23,858	26,349	24,111	21,559
<b>Tax:</b>	-3,126	-3,028	-3,443	-3,420	-2,935
<b>Profit after Tax:</b>	21,791	20,830	22,906	20,691	18,624
<b>Profit for the Year:</b>	21,791	20,830	22,906	20,691	18,624
<b>Profit Carried Forward:</b>	21,791	20,830	22,906	20,691	18,624

## Full Balance Sheet

Financial Year End: 31/08/2021

Number of Weeks: 52

Consolidated: No

Currency: EUR

Description:	2021 €'000	2020 €'000	2019 €'000	2018 €'000	2017 €'000
<b>FIXED ASSETS</b>					
<b>Tangible Assets:</b>	29,681	29,115	30,144	35,988	38,771
<b>Intangible Assets:</b>	254,397	248,721	82,492	82,487	82,422
<b>LONG TERM ASSETS</b>					
<b>Financial Assets:</b>	1,941	-	-	-	-
<b>Other Long Term Assets:</b>	477	554	724	857	999
<b>Total Fixed/non current Assets:</b>	286,496	278,390	113,360	119,332	122,192
<b>CURRENT ASSETS</b>					
<b>Stock &amp; WIP:</b>	27,959	32,460	28,770	23,916	27,057
<b>Cash:</b>	5,141	7,763	6,418	5,095	4,854
<b>Debtors:</b>	-	-	-	-	120,824
<b>Other Receivable Debtor:</b>	7,715	353	517	7,053	-
<b>Prepaid Expenses:</b>	1,742	121	3,311	1,912	-
<b>Owing Due From Group Assoc.:</b>	58,949	43,530	46,652	41,071	-

<b>Total Current Assets:</b>	102,769	84,402	85,766	79,643	153,206
<b>CURRENT LIABILITIES</b>					
<b>Trade Creditors:</b>	-12,241	-13,096	-8,923	-6,968	-63,959
<b>Accrual Deferred Income:</b>	-11,934	-9,563	-6,600	-17,676	-
<b>Tax and Social Security:</b>	-9,702	-9,691	-8,392	-9,337	-
<b>Due to Group Assoc. Comp.:</b>	-16,332	-9,200	-24,079	-21,453	-
<b>Hire Purchased 1 Year:</b>	-20,134	-22,238	-25	-39	-
<b>Other Current Liabilities:</b>	-30,307	-17,730	-16,868	-11,160	-1,064
<b>Total Current Liabilities:</b>	-100,650	-81,518	-64,887	-66,633	-65,023
<b>Net Current Assets:</b>	2,119	2,884	20,879	13,010	88,183
<b>Total Assets Less Current Liabilities:</b>	288,615	281,274	134,239	132,342	210,375
<b>LONG TERM LIABILITIES</b>					
<b>Deffered Taxation:</b>	-832	-1,855	-2,145	-2,822	-
<b>Hire Purchase Due After 1 Year:</b>	-158,957	-151,053	-	-	-
<b>Other Long Term Liabilities:</b>	-4,035	-4,534	-5,902	-5,828	-8,623
<b>Total Long Term Liabilities:</b>	-163,824	-157,442	-8,047	-8,650	-8,623
<b>Net Assets:</b>	124,791	123,832	126,192	123,692	201,752
<b>FINANCED BY</b>					
<b>Called Up Shares:</b>	1	1	1	1	1
<b>Retained Earning Profit &amp; Loss:</b>	21,791	20,832	23,192	20,692	98,752
<b>Share Premium Accounts:</b>	102,999	102,999	102,999	102,999	102,999
<b>Shareholder Funds:</b>	124,791	123,832	126,192	123,692	201,752

## Key Ratios

<b>Description:</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
<b>Current Ratio:</b>	1.02	1.04	1.32	1.2	2.36



<b>Quick Ratio:</b>	0.74	0.64	0.88	0.84	1.94
<b>Gearing Ratio:</b>	0.88	0.88	0.26	0.29	0.08
<b>Capital Employed Ratio:</b>	1.53	1.56	3.61	4.04	1.13

## Analyst Observation

- This report is based on the very latest accounts filed by this company for the financial year end 31/08/2021.
- The Credit Limit has been capped at the maximum recommended limit.
- Though the accounts filing may now be up to date; There is a statistical correlation between companies who file accounts either close to or beyond their due filing date and business failure
- Companies with a higher proportion of equity invested in Fixed Assets offer less protection for creditors in the event of insolvency.
- Probability of Failure: 0.4% The average probability of failure for Irish companies is currently 1.5%, so a value of 0.4% is 3.8 times lower than average making this company low risk.

## Auditor Details

**Auditor Name:** Deloitte Ireland LLP

**Auditor Address:** 29 Earlsfort Terrace, Dublin 2, Ireland

## Auditor Opinion

Report on the audit of the financial statements opinion on the financial statements of Boots retail (Ireland) limited (the 'company') in our opinion the financial statements: Give a true and fair view of the assets, liabilities and financial position of the company as at 31 August 2021 and of the profit for the financial year then ended; And have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

## Industry Analysis

**Industry Code:** 52.31 - Dispensing Chemists

- The average Vision-net Credit Score for companies in this industry is 80.94 out of 100.
- This result is based on our analysis of 100% of live companies with accounts in this industry.
- This company scored 89 and is performing better than 45.79% of other companies in this industry.

## Sector Analysis

Sector Analysis looks at the wider economic area that the company operates in.

**Economic Sector:** Wholesale and retail trade; Personal and household goods

- The average Vision-net Credit Score for companies in this sector is 74 out of 100.
- This result is based on our analysis of 47.8% of live companies with accounts in this sector.
- This company scored 89 and is performing better than 55.83% of other companies in this sector.

## People

<b>Director Name:</b>	<b>Shane McArdle</b>
<b>Title:</b>	Director
<b>Director Address:</b>	23 Hazelwood Park
	Hazelhatch Road Celbridge
	Co. Kildare
	Ireland
<b>Date of Birth:</b>	03/04/1974

<b>Current Directorships of Shane McArdle</b>	<b>Status</b>	<b>From Date</b>	<b>To Date</b>
Wba Dits (Ireland) Holdings Limited	Normal	08/03/2022	
Ladanac Limited	Normal	01/12/2021	
Wba Digital & It Solutions (Ireland) Limited	Normal	04/08/2021	
Captectoriz Limited	Normal	01/05/2021	
Bhi Hearingcare Limited	Normal	30/04/2021	
Ontario Dormant (Ireland) Limited	Strike Off Listed	31/03/2021	
Boots Hearingcare Ireland Limited	Normal	24/04/2019	
Boots Retail (Ireland) Limited	Normal	12/09/2016	

<b>Previous Directorships of Shane McArdle</b>	<b>Status</b>	<b>From Date</b>	<b>To Date/ Dissolved</b>
Woodglen Properties Limited	Normal	05/01/2017	01/06/2021

<b>Current Shareholding of Shane McArdle</b>	<b>Status</b>	<b>Shares %</b>
No Shareholding found.		
* This list might not be exhaustive		

<b>Disqualified or Restricted Director</b>	<b>From Date</b>	<b>To Date</b>
No Director Disqualification found for Shane McArdle.		

<b>Director Name:</b>	<b>Michael Snape</b>
<b>Title:</b>	Director
<b>Director Address:</b>	13 Reeves Court

	Wilshere Park Welwyn
	Al6 9fu United Kingdom
<b>Date of Birth:</b>	02/07/1979

<b>Current Directorships of Michael Snape</b>	<b>Status</b>	<b>From Date</b>	<b>To Date</b>
Ladanac Limited	Normal	01/12/2021	
Captacoriz Limited	Normal	01/05/2021	
Boots Retail (Ireland) Limited	Normal	03/10/2018	

<b>Previous Directorships of Michael Snape</b>	<b>Status</b>	<b>From Date</b>	<b>To Date/ Dissolved</b>
No previous directorship found.			

<b>Current Shareholding of Michael Snape</b>	<b>Status</b>	<b>Shares %</b>
No Shareholding found.		
* This list might not be exhaustive		

<b>Disqualified or Restricted Director</b>	<b>From Date</b>	<b>To Date</b>
No Director Disqualification found for Michael Snape.		

<b>Director Name:</b>	<b>Joseph Scallan</b>
<b>Title:</b>	Director
<b>Director Address:</b>	2 the Green
	Temple Manor Celbridge
	Co. Kildare
	Ireland
<b>Date of Birth:</b>	27/06/1971

<b>Current Directorships of Joseph Scallan</b>	<b>Status</b>	<b>From Date</b>	<b>To Date</b>
Wba Dits (Ireland) Holdings Limited	Normal	08/03/2022	
Ladanac Limited	Normal	01/12/2021	
Wba Digital & It Solutions (Ireland) Limited	Normal	04/08/2021	
Captacoriz Limited	Normal	01/05/2021	
Aai Aromatherapy Associates Ireland Limited	Normal	24/11/2020	
Boots Retail (Ireland) Limited	Normal	11/03/2019	

<b>Previous Directorships of Joseph Scallan</b>	<b>Status</b>	<b>From Date</b>	<b>To Date/ Dissolved</b>
No previous directorship found.			

Current Shareholding of Joseph Scallan	Status	Shares %
No Shareholding found.		
* This list might not be exhaustive		

Disqualified or Restricted Director	From Date	To Date
No Director Disqualification found for Joseph Scallan.		

<b>Director Name:</b>	<b>Stephen Watkins</b>
<b>Title:</b>	Director
<b>Director Address:</b>	29 Culcavy Road Hillsborough, Northern Ireland, United Kingdom
<b>Date of Birth:</b>	10/12/1977

Current Directorships of Stephen Watkins	Status	From Date	To Date
Ladanac Limited	Normal	01/12/2021	
Captacoriz Limited	Normal	01/05/2021	
Boots Retail (Ireland) Limited	Normal	02/11/2020	

Previous Directorships of Stephen Watkins	Status	From Date	To Date/ Dissolved
No previous directorship found.			

Current Shareholding of Stephen Watkins	Status	Shares %
No Shareholding found.		
* This list might not be exhaustive		

Disqualified or Restricted Director	From Date	To Date
No Director Disqualification found for Stephen Watkins.		

<b>Director Name:</b>	<b>John Donovan</b>
<b>Title:</b>	Director
<b>Director Address:</b>	Apartment 105 Adelaide Square Whitefriar Street, Dublin, Ireland D08 ET66
<b>Date of Birth:</b>	21/11/1955

Current Directorships of John Donovan	Status	From Date	To Date
Boots Retail (Ireland) Limited	Normal	20/04/2022	

Previous Directorships of John Donovan	Status	From Date	To Date/ Dissolved
No previous directorship found.			

Current Shareholding of John Donovan	Status	Shares %
No Shareholding found.		
* This list might not be exhaustive		

Disqualified or Restricted Director	From Date	To Date
No Director Disqualification found for John Donovan.		


## Company Secretary

<b>Secretary Name:</b>	<b>Wilton Secretarial Limited</b>
<b>Title:</b>	<b>Secretary-Joint</b>
<b>Secretary Address:</b>	6th Floor 2 Grand Canal Square
	Dublin 2,Dublin,Ireland
<b>Date of Birth:</b>	03/05/1989

<b>Secretary Name:</b>	<b>Shane McArdle</b>
<b>Title:</b>	<b>Secretary-Joint</b>
<b>Secretary Address:</b>	23 Hazelwood Park
	Hazelhatch Road Celbridge
	Co. Kildare
	Ireland
<b>Date of Birth:</b>	03/04/1974

## Shareholders - Company Owners Summary

The date of the latest Annual Return for this company is 05/05/2022. This section is based on the details in the Annual Return effective 05/05/2022.

Shareholder	Num. Shares	Percentage
 Wba UK Holdings 1 Limited	1,000	100.00%

### BOOTS RETAIL (IRELAND) LIMITED Holds Shares In

\* This list might not be exhaustive.

Company Name	Status	Shares %
Ladanac Limited	Normal	100
Captectoriz Limited	Normal	100

## People changes in the last 2 years

### Resignations (1)

Title	Name	D.o.B	Appointed	Resigned
Director	Bernadette Lavery	11/03/1967	16/09/2016 (5 years ago)	02/11/2020 (1 year ago)

### Appointments (2)

Title	Name	D.o.B	Appointed
Director	Stephen Watkins	10/12/1977	02/11/2020 (1 year ago)
Director	John Donovan	21/11/1955	20/04/2022 (4 months ago)

## Mortgages and Charges

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### Mortgages and Charges Special Note:

Register of Particulars of Charges Including Mortgages Pursuant to Sections 409, 411 and 413 of the Companies Act 2014 in Respect of the Above Named Company. Computerised information for charges may be truncated on this print-out, please refer to the company file or images for complete particulars on Charges. It should be noted that charge notifications that are not realised will be rejected and therefore can leave a gap in the sequential numbering of charges.

**None Registered.**

## ROI Judgments

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No Republic of Ireland judgments were found for this company.

## Documents

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Status	Submission	Effective or Accounts	Received	Sub Num	Pages

		to Date			
Registered	Form B1c - Annual Return General	05/05/2022	30/06/2022	Sr1229809/1	11
Registered	Financial Statement	31/08/2021	30/06/2022	Sr1229809/21 827518	34
Registered	B10 Change in Directors/Secretary	20/04/2022	06/05/2022	Sr1124294/1	4
Registered	B10 Change in Directors/Secretary	19/07/2021	22/04/2022	Sr1124330/1	4
Registered	Form B1c - Annual Return General	05/05/2021	30/06/2021	Sr384737/1	5
Registered	Financial Statement	31/08/2020	30/06/2021	Sr384737/181 16168	36
Registered	B10 Change in Directors/Secretary	02/11/2020	05/01/2021	Sr24492/1	4
Registered	B10 Change in Directors/Secretary	02/11/2020	05/01/2021	Sr12087/1	3
Registered	B1b Replacement A/R	05/05/2020	31/08/2020	14497302/963 2794	10
Registered	Account Details	31/08/2019	26/06/2020	14375746/830 8804	31
This company has 92 other documents					

## Liquidators and Receivers

	Status	Relationship
<b>Liquidators Appointed</b>	None Registered	
<b>Receivers Appointed</b>	None Registered	
<b>Examiners Appointed</b>	None Registered	

\* Please Note Other Directorships are based on Name & Date of Birth.

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[ Data in this report is based on CRO data last updated on: 15:09 02-SEP-2022 ]

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