

INVESTIGATION RECORD

Start Date	7 th July 2023
End Date	10 th July 2023

ORDER DETAILS & INVESTIGATION RESULTS

-	Order Information	Verification
Name(English)	***Redacted***	Correct
Investigation Note	It is learned that the subject has now all resumed work. It has normal business, normal orders, and has no layoffs, financial difficulties, or other circumstances.	

ABSTRACT

BASIC INFORMATION

Name (Chinese)	***Redacted***
Name (English)	***Redacted***
Unified Social Credit Code	***Redacted***
AIC registration No.	***Redacted***
Company Status	Operational / Active
Executive	***Redacted***
Registered Capital	CNY 30,000,000.00
Date of Establishment	2012-10-16
SIC (China)	5179,WHOLESALE OF OTHER MECHANICAL EQUIPMENT AND ELECTRONIC PRODUCTS
Import/Export Permit	Yes
Exchange Rate	CNY 1 = USD 0.14 USD 1 = CNY 7.23 CNY 1 = EUR 0.13 EUR 1 = CNY 7.87

CONTACTS

Tel	(86 755)23275613
Business Address	Floor 3, Building C, Shenli Industrial Park, Huaqing Avenue, Tsinghua Community, Longhua Sub-district, Longhua Dist, Shenzhen City, Guangdong Province (Office) (518000)
Registered Address	Floor 3, Building C, Shenli Industrial Park, Huaqing Avenue, Tsinghua Community, Longhua Sub-district, Longhua District, Shenzhen City

CREDIT RATING

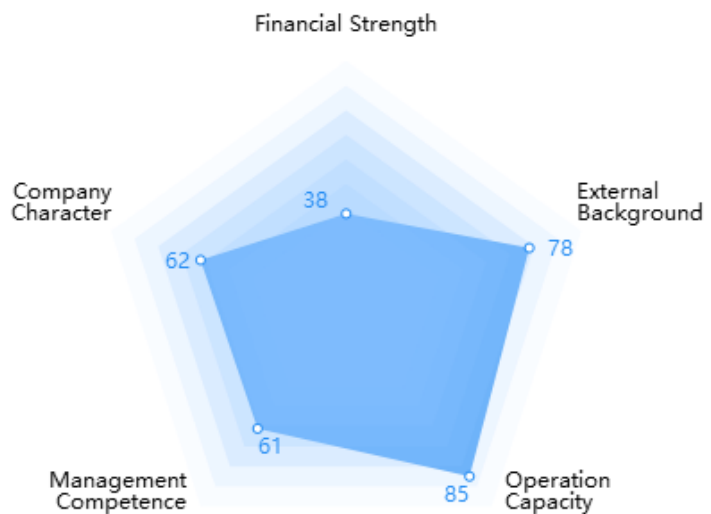
C

A-F(N)

61

0-100

Risk Level: Average
Suggestion: Credit should be on close monitoring basis



The definitions of credit ratings are given as follows:

Rating	Score	Risk Level	Suggestion
A	90-100	Very low	Credit can be extended in rather loose terms
B	80-89	Lower than average	Credit can be extended in normal terms
C	60-79	Average	Credit should be on close monitoring basis
D	20-59	Higher than average	Credit should be avoided as much as possible
F	<20	Very high	Transaction should be on COD basis
N		Undetermined	More information is needed in order to propose a credit rating

In assessing the credit rating of a company, 5 dimensions are taken into consideration including the subject's financial strength, company character, management competence, operation capacity and external background.

Dimension	Description
Financial Strength	Including the solvency, profitability, operation capacity, development capacity etc.; comparison between subject and the industry average financial index. Weight 10%-30% in the comprehensive analysis.
Company Character	Referring to subject's character that can be affected by the transaction records, judicial records, administrative supervision information, tax records, operation status etc. Weight 20%-25% in the comprehensive analysis.
Management Competence	Including subject's shareholder background and strength, related company background and strength, management experience etc. Weight 20%-25% in the comprehensive analysis.
Operation Capacity	Analysis on subject's current operation condition including the products, history, staff scale, intellectual property, business size etc. Weight 20%-25% in the comprehensive analysis.
External Background	Analysis on the external factors that may have effect on subject, including the industry background, location background, competitors etc. Weight 10%-15% in the comprehensive analysis.

CREDIT LIMIT

USD 28,000

When calculating base credit limit, its presupposed the Subject purchases main commodities/services equally from many suppliers. Main factors considered include Net Assets, Total Assets, Revenue, Profit, Credit Rating etc. No consideration is given to the specific situation of your transaction with Subject. You may refer to the following suggestions when making credit decisions, but it is advisable that proper adjustments should be made in accordance with your marketing strategies and credit policies.

Annual Supply / Subject's Turnover	Suggested Credit Limit
Above40%	Above 4 times of base credit limit
30% ~ 40%	3 to 4 times of base credit limit
20% ~ 30%	2 to 3 times of base credit limit
10% ~ 20%	1 to 2 times of base credit limit
Below10%	within base credit limit

GENERAL COMMENTS

RISK ANALYSIS

Established in October 2012, subject is a Limited Liabilities Company mainly engaged in sales of electronic products. Subject has been established for a long time and has accumulated rich experience in the industry. Being a natural person funded company, subject's ability to finance and resist risks is relatively weak.

Current income statement of subject shows that subject's operating income of 2022 increased by 14.79% compared with that of 2021, indicating its business expansion was relatively good in 2022. Its return on net assets

was relatively high while its return on total assets and net profit margin were relatively low in 2021 and 2022, indicating its profitability was relatively weak on the whole and it should be further improved.

Current balance sheet of subject shows that subject's liabilities to assets ratio in 2022 indicated that its long-term solvency was relatively weak and long-term debt paying pressure was relatively high. In addition, the subject made a large capital increase in 2023. After the registered capital is in place, the subject's asset structure may improve, and the debt paying pressure may be alleviated to some extent.

The credit rating and credit limit are provided based on analysis of subject's size and background etc.

RELATED PARTIES

➤ Branch & Affiliation

-	Name	Type of Engagement	Fast Rating	Reg. Date	Operating Income (CNY)
1	***Redacted***	Wholly-owned subsidiary, Related company	C	2021-08-25	-
2		Wholly-owned subsidiary	C	2020-01-10	-
3		Holding company	D	2022-07-07	-
4		Holding company	D	2021-11-22	0.3-0.7M
5		Holding company	D	2021-08-16	-
6		Minority shareholding company	C	2020-06-02	9-16M
7		Minority shareholding company	D	2019-10-23	-
8		Related company	D	2018-04-08	-
9		Related company	C	2015-09-23	-
10		Related company	D	2013-06-05	-

1. REGISTRATION INFORMATION

1.1. REGISTRATION INFORMATION

Unified Social Credit Code	***Redacted***
AIC registration No.	***Redacted***
Date of Establishment	2012-10-16
Registered Address	Floor 3, Building C, Shenli Industrial Park, Huaqing Avenue, Tsinghua Community, Longhua Sub-district, Longhua District, Shenzhen City
Registry	Market Supervision Administration - Longhua District
Legal Representative	***Redacted***
Legal Form	Limited Liabilities Company
Registered Capital	CNY 30,000,000.00
Latest annual report	2022
Operation duration	2012-10-16 to 5000-01-01
Business Scope	General operating items: sales of electronic products, notebook batteries, power adapters, computer and mobile phone accessories, digital products, and photographic equipment; domestic trade; technical development and technical services of electronic products; import and export of goods and technologies. (Except for items that are subject to approval prior to registration as required by laws, administrative regulations and decisions of the State Council.) Rental of non-residential real estate. (Except for projects subject to approval in accordance with the law, enterprises shall carry out business activities independently according to the business license.) Licensed operating items: sales of food; operation and sales of food. (No operation is allowed unless an approval mandated by laws has been obtained from relevant authorities. The specific business items shall be subject to the approval documents or license certificates of the relevant departments.)

1.2. REGISTRATION CHANGES

-	Date	Item Changed	From	To
1	2023-03-09	Registered capital	CNY 10,000,000.00	CNY 30,000,000.00
2	2020-10-13	Registered Address	Floor 3, Building A, Shenli Industrial Park, Huaqing Avenue, Tsinghua Community, Longhua Sub-district, Longhua District, Shenzhen City	Floor 3, Building C, Shenli Industrial Park, Huaqing Avenue, Tsinghua Community, Longhua Sub-district, Longhua District, Shenzhen City

3	2020-09-28	Registered Address	Floor 5, Building C, No.2 Industrial Zone, Taoxia Village, Dalang Sub-district Office, Longhua New District, Shenzhen City	Floor 3, Building A, Shenli Industrial Park, Huaqing Avenue, Tsinghua Community, Longhua Sub-district, Longhua District, Shenzhen City
4	2020-03-05	Shareholder	***Redacted*** ***Redacted*** ***Redacted***	***Redacted*** ***Redacted***
5	2018-09-06	Registered capital	CNY 500,000.00	CNY 10,000,000.00

1.3. SHAREHOLDER INFORMATION

-	Name	% Ownership	Capital Contributed	Currency	Investment Way	Paid-in %	Country
1	***Redacted***	60.00	18,000,000.00	CNY	Capital	-	China
2	***Redacted***	40.00	12,000,000.00	CNY	Capital	-	China
Total		100.0	30,000,000				

1.4. ULTIMATE HOLDING

-	Ultimate Shareholder	Investment Way
1	***Redacted***	Capital

Ultimate Shareholder	***Redacted***
English Name	***Redacted***
Country	China
Type	Natural person
Investment Way	Capital
Note	***Redacted***

1.5. ULTIMATE BENEFICIARY

-	Name	Shareholding percentage	Shareholding chain
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1	***Redacted***	60.00	shareholding chain 1 (percentage 60%) ***Redacted***
2	***Redacted***	40.00	shareholding chain 1 (percentage 40%) ***Redacted***

1.6. INVESTMENT IN OTHER COMPANIES

➤ WHOLLY-OWNED SUBSIDIARY

-	Name	Fast Rating	License Status	% Ownership
1	***Redacted***	C	Operational	100.00
2	***Redacted***	C	Operational	100.00

Name	***Redacted***
Name (English)	***Redacted***
Unified Social Credit Code	***Redacted***
Fast Rating	C
License Status	Operational
Date of Establishment	2021-08-25
Registered Capital	CNY 1,000,000.00
% Ownership	100.00

Name	***Redacted***
Name (English)	***Redacted***
Unified Social Credit Code	***Redacted***
Fast Rating	C
License Status	Operational

Date of Establishment	2020-01-10
Registered Capital	CNY 1,000,000.00
% Ownership	100.00

➤ **HOLDING COMPANY**

-	Name	Fast Rating	License Status	% Ownership
1	***Redacted***	D	Operational	80.00
2	***Redacted***	D	Operational	51.00
3	***Redacted***	D	Operational	51.00

Name	***Redacted***
Name (English)	***Redacted***
Unified Social Credit Code	***Redacted***
Fast Rating	D
License Status	Operational
Date of Establishment	2022-07-07
Registered Capital	CNY 1,000,000.00
% Ownership	80.00

Name	***Redacted***
Name (English)	***Redacted***
Unified Social Credit Code	***Redacted***
Fast Rating	D
License Status	Operational
Date of Establishment	2021-11-22

Registered Capital	CNY 5,000,000.00
% Ownership	51.00
Operating Income	0.3-0.7M

Name	***Redacted***
Name (English)	***Redacted***
Unified Social Credit Code	***Redacted***
Fast Rating	D
License Status	Operational
Date of Establishment	2021-08-16
Registered Capital	CNY 500,000.00
% Ownership	51.00

➤ **MINORITY SHAREHOLDER COMPANY**

-	Name	Fast Rating	License Status	% Ownership
1	***Redacted***	C	Operational	40.00
2	***Redacted***	D	Operational	15.00

Name	***Redacted***
Name (English)	***Redacted***
Unified Social Credit Code	***Redacted***
Fast Rating	C
License Status	Operational
Date of Establishment	2020-06-02
Registered Capital	CNY 10,000,000.00
% Ownership	40.00

Operating Income	9-16M
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Name	***Redacted***
Name (English)	***Redacted***
Unified Social Credit Code	***Redacted***
Fast Rating	D
License Status	Operational
Date of Establishment	2019-10-23
Registered Capital	CNY 1,000,000.00
% Ownership	15.00

2. MANAGEMENT

2.1.LEGAL REPRESENTATIVE

Name	***Redacted***
Position	***Redacted***

2.2.INVOLVEMENT IN OTHER COMPANIES(4)

Legal representative ***Redacted*** is filed as shareholder of 1 company, management of 4 company except subject.

-	Name	Type of Engagement	Fast Rating
1	***Redacted***	Directorship	C
2	***Redacted***	Directorship	D
3	***Redacted***	Directorship	C
4	***Redacted***	Directorship; Investment(20.00%)	D

Name (Chinese)	***Redacted***
Name (English)	***Redacted***
Unified Social Credit Code	***Redacted***

Legal Form	Limited Liabilities Company
Position	Supervisor
Type of Engagement	Directorship
License Status	Operational
Reg. Date	2021-08-25
Fast Rating	C

Name (Chinese)	***Redacted***
Name (English)	***Redacted***
Unified Social Credit Code	***Redacted***
Legal Form	Limited Liabilities Company
Position	Supervisor
Type of Engagement	Directorship
License Status	Operational
Reg. Date	2018-04-08
Fast Rating	D

Name (Chinese)	***Redacted***
Name (English)	***Redacted***
Unified Social Credit Code	***Redacted***
Legal Form	Limited Liabilities Company
Position	Supervisor
Type of Engagement	Directorship
License Status	Operational
Reg. Date	2015-09-23
Fast Rating	C

Name (Chinese)	***Redacted***
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Name (English)	***Redacted***
Unified Social Credit Code	***Redacted***
Legal Form	Limited Liabilities Company
Position	Supervisor
Type of Engagement	Directorship; Investment(20.00%)
License Status	Operational
Reg. Date	2013-06-05
Fast Rating	D

2.3. MANAGEMENT

-	Name	Position	Engagement
1	***Redacted***	Managing Director & General Manager	5

2.4. DIRECTORS AND SUPERVISORS

-	Name	Position
1	***Redacted***	Managing Director & General Manager
2	***Redacted***	Supervisor

3. JUDICIAL INFORMATION

3.1. DEFAULT EXECUTED PARTY

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;
- D. Judicial information database.

3.2. SUBJECT AS EXECUTED PARTY

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;
- D. Judicial information database.

3.3.FINAL CASE

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;
- D. Judicial information database.

3.4.CIVIL & COMMERCIAL TRIAL PROCESS

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;
- D. Judicial information database.

3.5.CIVIL & COMMERCIAL JUDGMENT DOCUMENT

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;
- D. Judicial information database.

3.6.COURT ANNOUNCEMENT

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;
- D. Judicial information database.

3.7.CASE FILING INFORMATION

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;
- D. Judicial information database.

3.8.CONSUMPTION RESTRICTION

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;
- D. Judicial information database.

3.9. ADMINISTRATIVE ILLEGAL RECORDS

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;
- D. Judicial information database.

4. OPERATION INFORMATION

4.1. MAIN BUSINESS

Main Business	Sales of electronic products
Products & Service	Subject is mainly engaged in sales of electronic products. It mainly sells mobile power supplies, sockets, solar panels, USB adapters, smart car chargers, charging data cables, fill lights, power tool batteries, digital camera accessories, etc., which can be used in the fields of home, electronics, etc.

4.2. OPERATION FACILITIES

Business Address	Floor 3, Building C, Shenli Industrial Park, Huaqing Avenue, Tsinghua Community, Longhua Sub-district, Longhua Dist, Shenzhen City, Guangdong Province (Office)
Tel	(86 755)23275613
Post code	518000
Environment	Main Industry District
Traffic Condition	Convenient

4.3. SALES INFORMATION

OTHER INFORMATION	Subject's staff refused to disclose its sales channels and customer information.
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4.4. PURCHASE INFORMATION

OTHER INFORMATION	Subject's staff refused to disclose its procurement channels and supplier information.
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4.5. NOTE TO CREDIT RECORD

Note	Subject's staff was cautious about its supplier and procurement information and declined to disclose any information of the suppliers' names and procurement information due to company secrecy. No information of its suppliers is obtained through public source. Therefore, no payment records can be provided in the report.
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4.6. BANK INFORMATION

➤ BANKERS

-	Bank Name	Total Loan	Credit Limit
1	China Construction Bank Corporation Shenzhen Longhua Sub-branch	-	-

Bank Name	China Construction Bank Corporation Shenzhen Longhua Sub-branch
Basic Bank Account	Yes
Account No. (CNY)	***Redacted***

The above bank information was obtained from public sources which is provided for reference.

4.7. ELECTRICITY CONSUMPTION RECORD

No electricity consumption record of subject can be obtained through current available sources.

5. QUALIFICATIONS & TRENDS

5.1. TRADEMARKS(63)

-	Name	Image	Registration No.	International Classification	Country
1	-	Grelife	72153946	11	China
2	-	BabyKing	72181169	10	China
3	-	AppLoki	72176403	9	China
4	APPLOKI	AppLoki	72157140	21	China
5	-	VCK	72179965	9	China
6	NISMILE	Nismile	72179926	7	China
7	-	Sundu	72168694	11	China
8	-	VCK	72164730	11	China
9	-	GRECELL	72158855	9	China

10	VCK	VCK	72179945	7	China
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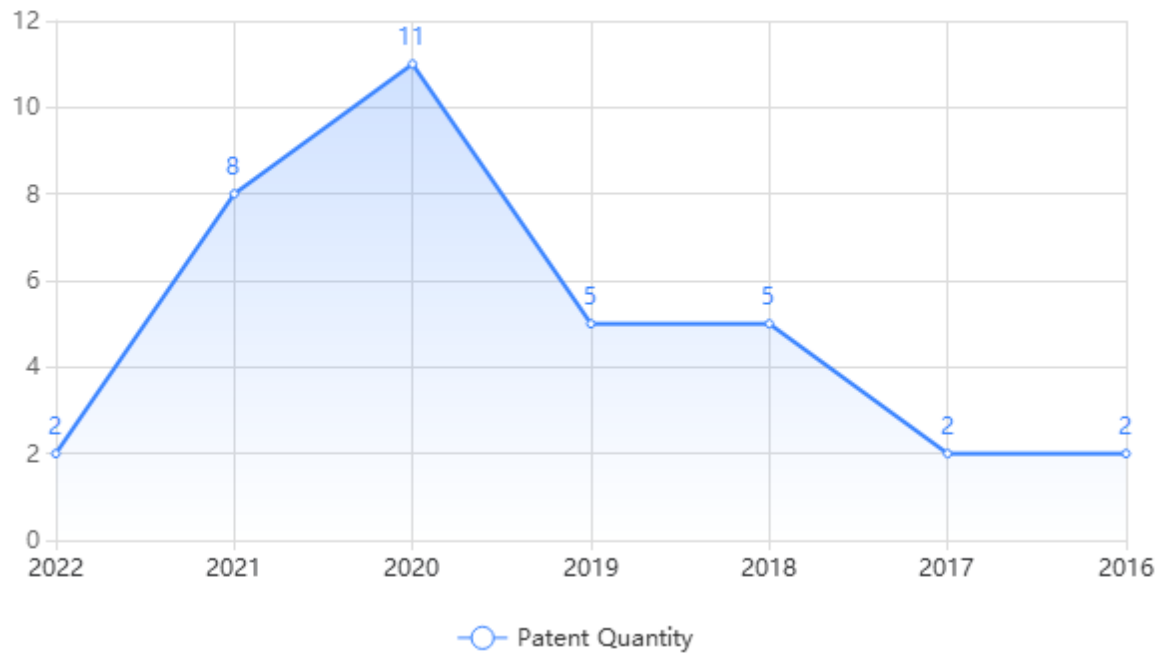
Note: Maximum 10 records are showed for the client's reference.

5.2.PATENT(35)

Patent Status Distribute



Patent Trend



-	Patent Name	Patent Type	Status	Application No.	Application date	Classification	Publication No.
1	Adjustable	Patent	Approve	CN202221542	2022-06-20	["H02J7/00",	CN21776955

	base for outdoor mobile power supply	for utility models	d	895.8		"H05K5/02", "F16M3/00"]	1U
2	Power socket capable of preventing plug from coming out	Patent for utility models	Approved	CN202221025643.8	2022-04-28	["H01R13/639"]	CN217281469U
3	Explosion-proof of hollow lithium battery pack with force-releasing mechanism	Invention patent	Approved	CN202111537349.5	2021-12-16	["H01M50/258", "H01M50/204", "H01M50/242", "H01M50/244", "H01M10/613", "H01M10/6556", "H01M10/6563"]	CN113937412B
4	Electrolytic treatment device for surface coating of vehicle-mounted USB charging cable	Invention patent	Approved	CN202111532779.8	2021-12-15	["H01B13/00", "H01B13/06", "H01B13/22"]	CN113936861B
5	Easy-to-adjust solar panel	Patent for utility models	Approved	CN202122915163.0	2021-11-25	["H02S20/30", "H02S30/00", "F24S30/425", "H02K5/20", "H02K5/10"]	CN216356578U
6	PTC electric heater with protective structure	Patent for utility models	Approved	CN202122851350.7	2021-11-20	["F24D13/02", "F24D19/06"]	CN216346551U
7	Notebook	Patent	Approved	CN202122829	2021-11-18	["H01M10/61	CN21635442

	battery with heat conduction mechanism inside	for utility models	d	011.9		3", "H01M10/623", "H01M10/6568", "H01M50/247", "H01M50/244", "H01M50/258", "H01M10/643"]	6U
8	Mildew-proof and moisture-proof household humidifier	Patent for utility models	Approved	CN202122829005.3	2021-11-18	["F24F6/00", "B01D29/11"]	CN216346789U
9	Safety heat dissipation notebook built-in battery	Patent for utility models	Approved	CN202122804586.5	2021-11-16	["H01M50/244", "H01M50/247", "H01M50/262", "H01M50/242", "H01M10/613", "H01M10/623", "H01M10/6556"]	CN216354568U
10	Power adapter with heat dissipation component	Patent for utility models	Approved	CN202122804597.3	2021-11-16	["H05K7/20", "H05K5/02"]	CN216357951U

Note: Maximum 10 records are showed for the client's reference.

5.3. COPYRIGHT(10)

-	Copyright Information	File No.	Classification
1	LEPOWER Cross-border E-commerce Supply Chain Digital Management System	2022SR1409988	-

2	LEPOWER Cross-border E-commerce Digital Integrated Service System	2021SR1262911	-
3	Embedded software for balanced charging of lithium-ion batteries with heat dissipation structure	2019SR1104675	-
4	Mobile power intelligent anti-overcharge automatic power-off software	2019SR1103081	-
5	Web Software of Centralized Monitoring System for U400 Ni-MH Battery	2019SR1103088	-
6	Universal keyboard mixed color backlight multi-mode software	2019SR1100982	-
7	Environmental Mobile Power SMBUS Communication System Control Software	2019SR1101251	-
8	Le Neng universal charger intelligent dynamic adjustment charging system	2019SR1101069	-
9	Omni-directional vacuum cleaner intelligent planning cleaning system	2019SR1098218	-
10	Overcharge automatic detection software	2019SR1101099	-

5.4. AUTHENTICATION INFORMATION⁽¹⁾

-	Certificate Category	Certificate No.	Issue Date	Expire Date	Status
1	Medical Device Business Enterprises (Filing)	Yue Shen Shi Yao Jian Xie Jing Ying Bei 202018062	2020-03-27	-	-

5.5. EXPORT/IMPORT PERMIT

EXPORT/IMPORT PERMIT	Yes
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5.6. RATING BY THE CUSTOMS

-	Rating	Custom ID	Business Category	Validity Period of Customs Declaration	Date Obtained
1	Registered and Filed Enterprise	4403160ZVL	Shipper & Consignee	Perpetual	2023-07-07

Note: According to the credit status of companies, the General Administration of Customs of PRC rates companies as: **Advanced Certified Enterprise**, **Registered and Filed Enterprise**, **Discredited Enterprise**.

5.7. EMPLOYEE

OTHER INFORMATION	Subject's staff refused to disclose its employee number.
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5.8. NEWS(2)

-	Linkage	Date of Publication
1	https://3g.k.sohu.com/t/n600871301	2022-04-28
2	https://www.thepaper.cn/newsDetail_forward_14286353	2021-08-30

5.9. TENDER INFORMATION(1)

-	Title	Publish
1	[Employment and Entrepreneurship Guidance Center] Information of Units Participating in the 2017 Supply and Demand Meeting of College Graduates in Southern Hunan and Yongzhou City (Part)	2017-11-27

5.10. ADMINISTRATIVE INFORMATION

➤ ADMINISTRATIVE LICENSES & IDENTIFICATIONS(15)

-	License No.	License Name
1	22308545144	Commercial Change Registration (Filing)
2	22308114217	Commercial Change Registration (Filing)
3	22207769737	Commercial Change Registration (Filing)
4	Chang 4403024370	Use Registration of Special Equipment
5	Ti 4403309018	Use Registration of Special Equipment
6	Ti 4403297733	Use Registration of Special Equipment
7	22004998403	Enterprise Registration
8	22004942552	Enterprise Registration
9	22004804395	Enterprise Registration
10	-	Enterprise Registration

License No.	***Redacted***
License Name	Commercial Change Registration (Filing)
Issuing date	2023-06-21
Expire date	2099-12-31
Issuing party	Market Supervision Administration - Shenzhen City
License Content	Legal Form: Limited Liabilities Company, address: Floor 3, Building C, Shenli Industrial

	Park, Huaqing Avenue, Tsinghua Community, Longhua Sub-district, Longhua District, Shenzhen City; Legal Representative: Huang Yongping (黄永平), Date of Establishment: 2012-10-16.
Status	Valid

License No.	***Redacted***
License Name	Commercial Change Registration (Filing)
Issuing date	2023-03-09
Expire date	2099-12-31
Issuing party	Market Supervision Administration - Shenzhen City
License Content	Legal Form: Limited Liabilities Company, address: Floor 3, Building C, Shenli Industrial Park, Huaqing Avenue, Tsinghua Community, Longhua Sub-district, Longhua District, Shenzhen City; Legal Representative: Huang Yongping (黄永平), Date of Establishment: 2012-10-16.
Status	Valid

License No.	***Redacted***
License Name	Commercial Change Registration (Filing)
Issuing date	2022-11-11
Expire date	2099-12-31
Issuing party	Market Supervision Administration - Shenzhen City
License Content	Legal Form: Limited Liabilities Company, address: Floor 3, Building C, Shenli Industrial Park, Huaqing Avenue, Tsinghua Community, Longhua Sub-district, Longhua District, Shenzhen City; Legal Representative: Huang Yongping (黄永平), Date of Establishment: 2012-10-16.
Status	Valid

License No.	***Redacted***
License Name	Use Registration of Special Equipment
Issuing date	2022-04-08
Expire date	2099-12-31
Issuing party	Market Supervision Administration - Shenzhen City
License Content	Registration code: ***** 03; equipment type: special motor vehicle in the field (factory)

Status	Valid
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License No.	***Redacted***
License Name	Use Registration of Special Equipment
Issuing date	2021-07-27
Expire date	2099-12-31
Issuing party	Market Supervision Administration - Shenzhen City
License Content	Registration code: ***** 70; equipment type: elevator
Status	Valid

License No.	***Redacted***
License Name	Use Registration of Special Equipment
Issuing date	2021-02-22
Expire date	2099-12-31
Issuing party	Market Supervision Administration - Shenzhen City
License Content	Registration code: ***** 10; equipment type: elevator
Status	Valid

License No.	***Redacted***
License Name	Enterprise Registration
Issuing date	2020-09-28
Expire date	2099-12-31
Issuing party	Market Supervision Administration - Shenzhen City
License Content	Legal Form: Limited Liabilities Company, address: Floor 3, Building A, Shenli Industrial Park, Huaqing Avenue, Tsinghua Community, Longhua Sub-district, Longhua District, Shenzhen City; Legal Representative: Huang Yongping (黄永平), Date of Establishment: 2012-10-16.
Status	Valid

License No.	***Redacted***
License Name	Enterprise Registration
Issuing date	2020-09-08

Expire date	2099-12-31
Issuing party	Market Supervision Administration - Shenzhen City
License Content	Legal Form: Limited Liabilities Company, address: Floor 5, Building C, No.2 Industrial Zone, Taoxia Village, Dalang Sub-district Office, Longhua New District, Shenzhen City; Legal Representative: Huang Yongping (黄永平), Date of Establishment: 2012-10-16.
Status	Valid

License No.	***Redacted***
License Name	Enterprise Registration
Issuing date	2020-08-05
Expire date	2099-12-31
Issuing party	Market Supervision Administration - Shenzhen City
License Content	Legal Form: Limited Liabilities Company, address: Floor 5, Building C, No.2 Industrial Zone, Taoxia Village, Dalang Sub-district Office, Longhua New District, Shenzhen City; Legal Representative: Huang Yongping (黄永平), Date of Establishment: 2012-10-16.
Status	Valid

License Name	Enterprise Registration
Issuing date	2020-03-05
Expire date	2099-12-31
Issuing party	Market Supervision Administration - Shenzhen City
License Content	Legal Form: Limited Liabilities Company, address: Floor 5, Building C, No.2 Industrial Zone, Taoxia Village, Dalang Sub-district Office, Longhua New District, Shenzhen City; Legal Representative: Huang Yongping (黄永平), Date of Establishment: 2012-10-16.
Status	Valid

Note: Maximum 10 records are showed for the client's reference.

➤ **ADMINISTRATIVE PUNISHMENTS(2)**

-	File No.	Punishment
1	Hai Shi Fa Zi (2022) 140300003311	A fine of CNY 60,000.
2	Shen Long Hua (Xiao) Xing Fa Jue Zi (2021) 0029	A fine of CNY 7,300

File No.	Hai Shi Fa Zi (2022) 140300003311
Illegal Activities	The shipper carries dangerous goods in the general cargo of the consignment or falsely reports the dangerous goods as a general cargo consignment. (Maritime Security Law)
Punishment	A fine of CNY 60,000.
Issuing Party	Maritime Safety Administration of Yantian District, the People's Republic of China
Issuing Date	2022-04-20

File No.	Shen Long Hua (Xiao) Xing Fa Jue Zi (2021) 0029
Illegal Activities	The indoor fire hydrant on the first floor is blocked and belongs to the blocked fire hydrant.
Punishment	A fine of CNY 7,300
Issuing Party	Fire Rescue Brigade - Longhua District, Shenzhen City
Issuing Date	2021-06-29

5.11. DEBT COLLECTION RECORD

No debt collection record against subject in the latest 5 years is found after searching through third party debt collection platform.

6. FINANCIAL INFORMATION

6.1.DETAILED FINANCIAL INFORMATION

Financial Note: Due to the lack of a clear government policy regarding the transparency of enterprise financial information, some financial items might be missing in the financial statements, causing possible inequality between the sum of the provided items and the provided total numbers.

Assets (UNIT: CNY 1,000)

Year	2021-12-31	2022-12-31
Report Type	Annual Report	Annual Report
Statement Type	Individual	Individual
Source	Government Source	Government Source
Audited or Not	Unknown	Unknown
Total Assets	189,632	198,054

Liabilities (UNIT: CNY 1,000)

Year	2021-12-31	2022-12-31
Total Liabilities	187,319	194,130
Total Owner's Equity	2,313	3,924

Total Liabilities and Owner's Equity 189,632 198,054
Income Statement (UNIT: CNY
1,000)

Year	2021-12-31	2022-12-31
Operating Income	350,184	401,983
Total Profit	1,673	2,153
Income Tax	418	542
Net Profit	1,255	1,611

6.2. GROWTH RATE OF MAJOR FINANCIAL

	2021	Growth(%)	2022
Operating Income	350,184	14.79	401,983
Total Assets	189,632	4.44	198,054
Total Profit	1,673	28.69	2,153
Net Profit	1,255	28.37	1,611
Total Liabilities	187,319	3.64	194,130
Total Owner's Equity	2,313	69.65	3,924

6.3. IMPORTANT RATIO

Profitability	2021	2022
Return on net assets (%)	54.26	41.06
Return on total assets (%)	0.66	0.81
Net profit margin (%)	0.36	0.40
Operation capacity	2021	2022
Turnover of total assets	1.85	2.03
Solvency	2021	2022
Liabilities to assets ratio (%)	98.78	98.02
Development capacity	2021	2022
Yearly Growth of Operating Income (%)	-	14.79
Yearly growth of total assets (%)	-	4.44

6.4. FINANCIALS & ANALYSIS

Financial Note	Subject's detailed financial information of 2021 and 2022 is unavailable. Only subject's financial summaries of 2021 and 2022 are provided for client's reference.
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7. INDUSTRY INFORMATION

7.1. INDUSTRY CODE

SIC (China)	5179,WHOLESALE OF OTHER MECHANICAL EQUIPMENT AND ELECTRONIC PRODUCTS 【Major】
ISIC	4652,Wholesale of electronic and telecommunications equipment and parts
NACE	46.52,Wholesale of electronic and communication equipment and parts thereof

7.2. INDUSTRY FINANCIAL AVERAGE

-	2021	Subject	Best(10%)	Average	Worst(10%)
Profitability	Return on net assets (%)	54.26	14.78	7.19	-3.72
	Return on total assets (%)	0.66	13.88	5.37	-2.49
	Gross profit margin (%)	-	18.36	6.53	-5.21
Operation Capacity	Turnover of total assets	1.85	2.32	1.04	0.08
	Turnover of current assets	-	3.29	1.52	0.16
	Turnover days of account receivable	-	30.27	51.07	502.79
Solvency	Liabilities to Assets Ratio (%)	98.78	49.88	59.03	81.91
	Current ratio	-	2.58	1.56	0.79
	Quick ratio	-	1.62	0.99	0.50
Development Capacity	Yearly Growth of Operating Income (%)	-	20.59	4.74	-10.56
	Yearly Growth of Gross Profit (%)	-	24.38	9.98	-11.55
	Yearly Growth of Total Assets (%)	-	18.72	7.09	-18.38

Note: the figures marked with RED means subject's performance is worse than the industry worst 10% and the figures marked with GREEN means subject's performance is better than industry best 10%.